

Fiserv

Headquarters

Final Participation Report



On October 27, 2022, Fiserv Inc announced that it would move its Corporate headquarters to downtown Milwaukee to Hub640, the location of the former Boston Store located at 640 N. Vel R. Phillips Avenue, a few blocks from the Deer District, the site of the Fiserv Forum. The announcement was met with great fanfare and excitement.

Fiserv President, Chairman, and CEO Frank Bisignano said, “Fiserv roots run deep in Wisconsin and we’re proud to be expanding our presence and investment in the state and the local workforce.”

The project began with an aggressive schedule, hiring a Construction Manager which engaged Prism Technical, serving as inclusion coordinator (IC). By March ‘23, Prism sent project introductory emails to over three dozen SBE certified firms and organizations connected to diverse local vendors to notify businesses of the project opportunity and to solicit firm qualifications.

The project had a change in the CM leadership, bringing on Gardner Builders, with Prism remaining as the IC in July ‘23. The project faced this challenge without any changes to the standard city inclusion requirements noted below.

Professional Services:	18% SBE
Construction Services:	25% SBE
Workforce:	40% RPP for onsite labor



SBE Professional Services Participation

Table 1: Lead Professional Services Firm

Firm	Contracted by	Scope of service	Value Subject to Participation
Various	Fiserv Solutions, LLC	Developer	\$ 664,405
TOTAL			\$ 664,405

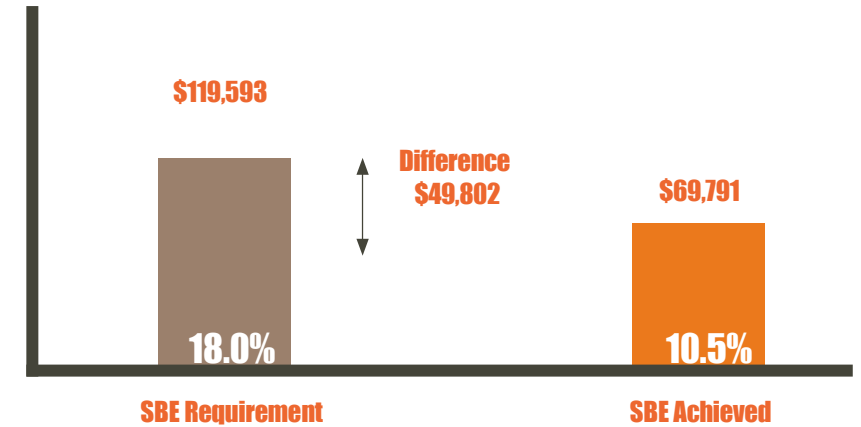
Table 2: SBE Professional Services

Consultant	Sub To	Scope	Awarded Contract Value
Prism Technical	Gardner Builders	Inclusion Consultant	\$ 69,791
TOTAL			\$ 69,791

Project Subject to Participation:	\$ 664,405	
Required SBE Participation:	\$ 119,593	18.0%
Actual SBE Participation*:	\$ 69,791	10.5%

*Pershing Technologies LLC, is a veteran-owned small business that has been registered to receive federal contract awards since September 30, 2009. Based on the inclusion of Pershing Technologies, the project would have achieved 26.1% SBE for Professional Services, however Pershing does not meet the standards for certification by the City of Milwaukee Office of Equity and Inclusion, this vendor is not being included and the result is a shortfall in certified SBE for Professional Services.

Chart 1: SBE Participation

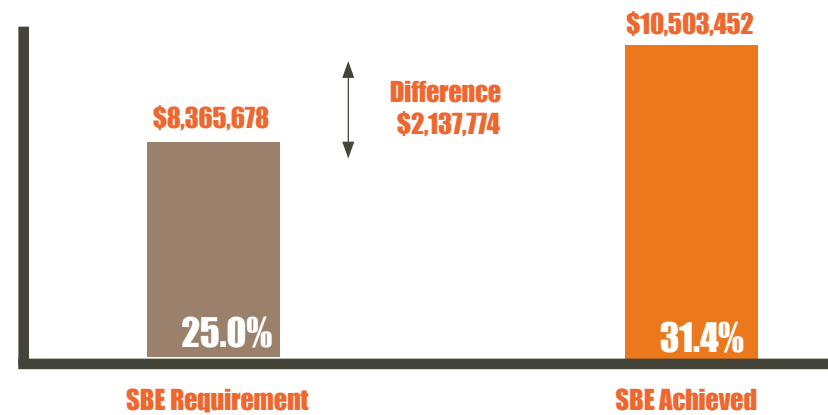


SBE Construction Contract Participation

Table 4: SBE Construction Contracts

Project Subject to Participation:	\$33,462,711	
Required SBE Participation:	\$8,365,678	25.0%
Actual SBE Participation:	\$10,503,452	31.4%

Chart 2: SBE Participation



First Source Hiring Event

With the assistance of Prism Technical Management & Marketing Services several contractors working on the Fiserv HQ project participated in a First Source hiring event at SDC Milwaukee held September 27, 2023. The event was hosted by Employ Milwaukee and SDC and targeted RPP certified, RPP eligible and underemployed job seekers, as well as those looking for training opportunities.

The attendees were received by contractors hiring for the Fiserv HQ project, construction unions recruiting candidates and agencies offering free skills training.

The event was attended by over 80 prospective employees.



Workforce Participation

Total Eligible Hours Worked:	135,544.4
RPP Participation:	37.2%
RPP SIA Participation:	37.5%
RPP with Bonus:	40.8%

*All out of state workers and fire protection hours have been exempted and not counted in the eligible hours worked.

Chart 3: Workforce Participation

