

2017



Legislative Reference Bureau

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TAX STABILIZATION FUND OVERVIEW



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Tax Stabilization Fund Overview

- TSF accumulates unexpended appropriations and revenue surpluses.
- Funds are used to stabilize the tax levy and tax rate.
- \$61.7 million - TSF balance available for 2017 and subsequent years' budgets
- \$27.3 million - Proposed 2017 withdrawal.
- \$1.1 million - "Placeholder" withdrawal pending Comptroller recognition of increased revenue.
- \$6.2 million - Increase in withdrawal from 2016.

BUDGET YEAR	BALANCE AVAILABLE	WITHDRAWAL	
2008	\$58,915,000	\$29,457,500	
2009	\$33,246,500	\$22,378,500	
2010	\$20,039,500	\$13,070,000	
2011	\$29,096,000	\$14,600,000	
2012	\$29,224,000	\$13,767,000	
2013	\$34,937,000	\$14,900,000	
2014	\$59,797,000	\$20,000,000	
2015	\$49,947,000	\$16,700,000	
2016	\$68,095,000	\$21,087,000	
2017	\$55,455,800	\$27,300,000	*
AVERAGE	\$43,875,280	\$19,326,000	
* Proposed 2017 Withdrawal.			