

CITY OF MILWAUKEE FISCAL NOTE

A) **DATE** July 3, 2007

FILE NUMBER: 070535

Original Fiscal Note Substitute

SUBJECT: Resolution approving a lease Agreement with North American Biodiesel, LLC for 2.596 acres of land.

B) **SUBMITTED BY (Name/title/dept./ext.):** Eric C. Reinelt, Municipal Port Director, Port of Milwaukee, xt. 8130

C) **CHECK ONE:** ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) **CHARGE TO:** DEPARTMENT ACCOUNT(DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:	None				
SUPPLIES:	"				
MATERIALS:	"				
NEW EQUIPMENT:	"				
EQUIPMENT REPAIR:	"				
OTHER:	"				
TOTALS	None				

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	Revenues are: Annual rent @ \$44,132; minimum throughput
<input type="checkbox"/> 1-3 YEARS	<input checked="" type="checkbox"/> 3-5 YEARS	@ \$10,000/year

G) **LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:**
 None

H) **COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:**
 Annual rent is set in lease. Throughput is set by lease at \$0.29 per metric ton.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE