



City of Milwaukee Fiscal Impact Statement

A **Date** 4/6/2017 **File Number** 161469 **Original** **Substitute**

Subject Substitute resolution appropriating up to \$2,228,917.47 from the 2016 Common Council Contingent Fund for the purpose of closing the 2016 financial books due to unanticipated shortfalls in current-year operating expenses.

B **Submitted By (Name/Title/Dept./Ext.)** Eric Pearson, Budget & Police Manager, Dept. of Admin.-Budget, x8554

C **This File**

- Increases or decreases previously authorized expenditures.**
- Suspends expenditure authority.**
- Increases or decreases city services.**
- Authorizes a department to administer a program affecting the city's fiscal liability.**
- Increases or decreases revenue.**
- Requests an amendment to the salary or positions ordinance.**
- Authorizes borrowing and related debt service.**
- Authorizes contingent borrowing (authority only).**
- Authorizes the expenditure of funds not authorized in adopted City Budget.**

D **Charge To**

- Department Account**
- Contingent Fund**
- Capital Projects Fund**
- Special Purpose Accounts**
- Debt Service**
- Grant & Aid Accounts**
- Other (Specify)** _____

	Purpose	Specify Type/Use	Expenditure	Revenue	
E	Salaries/Wages	Police Dept. Salaries	\$151,352.96	\$0.00	
			\$0.00	\$0.00	
	Supplies/Materials	DPW-Infrastructure Division	\$131,349.40	\$0.00	
		DPW-Operations Division	\$1,809,448.73	\$0.00	
	Equipment		\$0.00	\$0.00	
			\$0.00	\$0.00	
	Services	BOZA	\$5,399.58	\$0.00	
		DCD	\$11,181.54	\$0.00	
	Other	Collection Contract SPA	\$117,082.11	\$0.00	
		In Rem/Vacant Prop.Mgmt. Special Fund	\$3,103.15	\$0.00	
		TOTALS		\$2,228,917.47	\$ 0.00

F

Assumptions used in arriving at fiscal estimate. 2016 account balances as of 4/6/2017

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years 3-5 Years

1-3 Years 3-5 Years

1-3 Years 3-5 Years

H

List any costs not included in Sections D and E above.

I

Additional information.

J

This Note Was requested by committee chair.