

Memorandum

TO: Aaron Szopinski
FROM: Aaron Helt
DATE: 5/10/2021

Subject: NIDC Strong Neighborhoods Plan Progress Report

In 2021, under the Strong Neighborhoods Plan, the Neighborhood Improvement Development Corporation (NIDC) has completed the following:

- **STRONG Homes Loans**
 - 24 loans approved/closed (YTD)
 - \$414,020 of city investment (YTD)
 - 81 applications in process

- **Homebuyer Assistance Program (SNP-HBA)**
 - 1 loans approved/closed (YTD)
 - \$20,000 of city investment (YTD)
 - \$128,630 of leveraged funds (YTD)
 - 7 applications in process

- **Rental Rehabilitation Expansion Program (SNP-RR)**
 - 1 unit approved/closed (YTD)
 - \$14,999 of city investment (YTD)
 - \$108,811 of leveraged funds (YTD)
 - 8 units (applications in process)