

OPTION 2
BUDGET PROJECTION - BANK LOAN REDUCTION
FY 2004 - 2007

Current Income Categories	Yr 2002	Yr 2003	Yr 2004	Yr 2005	Yr 2006	Yr 2007
INCOME						
City Contract	\$ 500,004.00	\$ 500,004.00	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	\$ 440,000.00
Community Shares	\$ 3,328.96	\$ 4,081.35	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
North Shore	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
Production Contracts	\$ 25,265.00	\$ 7,910.00	\$ 13,000.00	\$ 15,000.00	\$ 16,000.00	\$ 17,000.00
Grants	\$ 26,249.00	\$ 34,500.00	\$ 37,000.00	\$ 36,000.00	\$ 37,000.00	\$ 38,000.00
Underwriting Sponsorships	\$ 2,250.00	\$ -	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00
Interest Income	\$ 1,180.10	\$ 95.58	\$ 100.00	\$ 130.00	\$ 150.00	\$ 170.00
Contributions	\$ 4,138.00	\$ 4,264.00	\$ 4,300.00	\$ 4,500.00	\$ 5,000.00	\$ 5,000.00
Member Dues	\$ 7,790.00	\$ 6,970.00	\$ 7,300.00	\$ 7,500.00	\$ 7,700.00	\$ 7,900.00
Organizational Dues	\$ 4,894.70	\$ 4,135.00	\$ 4,500.00	\$ 4,700.00	\$ 4,900.00	\$ 5,000.00
Workshop Fees	\$ 4,675.00	\$ 5,508.00	\$ 5,500.00	\$ 6,000.00	\$ 6,500.00	\$ 7,000.00
Equipment Lease	\$ 7,159.72	\$ 6,095.00	\$ 6,500.00	\$ 7,000.00	\$ 7,500.00	\$ 8,000.00
Tape Dubbing	\$ 3,709.00	\$ 5,015.00	\$ 5,000.00	\$ 5,000.00	\$ 5,500.00	\$ 6,000.00
Loss on Investment	\$ (3,088.56)	\$ -	\$ -	\$ -	\$ -	\$ -
Leased Space	\$ -	\$ -	\$ 18,125.00	\$ 36,250.00	\$ 37,700.00	\$ 39,208.00
Misc	\$ 6,682.15	\$ 11,593.06	\$ 7,000.00	\$ 4,200.00	\$ 4,400.00	\$ 4,600.00
O/ I-Gain/Loss on Disposal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income Subtotal	\$ 619,237.07	\$ 615,170.99	\$ 639,575.00	\$ 657,530.00	\$ 663,600.00	\$ 609,128.00
In-Kind	\$ 35,500.00	\$ 20,330.00	\$ -	\$ -	\$ -	\$ -
Income Total	\$ 654,737.07	\$ 635,500.99	\$ 639,575.00	\$ 657,530.00	\$ 663,600.00	\$ 609,128.00
EXPENSE						
Full-Time Salaries	\$ 287,603.31	\$ 286,693.25	\$ 290,993.40	\$ 295,357.90	\$ 299,788.37	\$228,665.83
Part-Time Wages	\$ 53,484.65	\$ 47,129.45	\$ 47,836.39	\$ 48,553.94	\$ 49,282.25	\$50,021.23
Contract Wages	\$ 5,470.00	\$ 4,490.00	\$ 4,500.00	\$ 4,500.00	\$ 4,700.00	\$4,700.00
Benefits	\$ 61,206.55	\$ 39,333.41	\$ 39,643.09	\$ 40,237.68	\$ 40,841.26	\$ 32,606.39
FICA Expense	\$ 26,317.95	\$ 24,976.25	\$ 33,882.98	\$ 34,391.18	\$ 34,907.06	\$ 27,868.71
Wage Subtotal	\$ 434,082.46	\$ 402,622.36	\$ 416,855.86	\$ 423,040.71	\$ 429,518.94	\$ 343,862.15
Interest & Principle Expense	\$ 161,980.50	\$ 78,000.00	\$ 71,132.28	\$ 71,132.00	\$ 71,132.00	\$ 71,132.00
Building Maintenance	\$ 4,517.45	\$ 5,397.00	\$ 4,500.00	\$ 4,700.00	\$ 4,900.00	\$ 5,100.00
Property Tax	\$ 2,753.84	\$ 1,403.61	\$ -	\$ -	\$ -	\$ -

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Utilities	\$	11,733.16	\$	21,401.00	\$	34,500.00	\$	32,000.00	\$	24,000.00	\$	26,400.00
Telephone	\$	14,390.83	\$	16,423.18	\$	16,500.00	\$	16,500.00	\$	12,000.00	\$	12,500.00
Postage & Delivery	\$	2,015.55	\$	1,091.89	\$	1,000.00	\$	1,000.00	\$	1,000.00	\$	1,000.00
Printing	\$	586.96	\$	-	\$	1,500.00	\$	1,500.00	\$	1,500.00	\$	1,500.00
Office Supplies	\$	5,681.25	\$	7,059.90	\$	7,000.00	\$	7,500.00	\$	8,000.00	\$	8,500.00
Business Insurance	\$	19,623.83	\$	32,309.45	\$	26,000.00	\$	28,000.00	\$	30,000.00	\$	32,000.00
Professional Services	\$	23,709.45	\$	32,654.33	\$	12,500.00	\$	13,000.00	\$	14,000.00	\$	15,000.00
Office Services	\$	16,294.39	\$	15,345.29	\$	15,500.00	\$	16,000.00	\$	16,500.00	\$	17,000.00
Vehicle Operation	\$	355.03	\$	821.66	\$	1,000.00	\$	1,000.00	\$	1,000.00	\$	1,000.00
Advertising/Promotion	\$	516.00	\$	-	\$	2,000.00	\$	2,000.00	\$	2,000.00	\$	2,000.00
Special Events	\$	128.96	\$	-	\$	-	\$	-	\$	-	\$	-
Out of Town Travel	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Local Travel	\$	161.55	\$	41.70	\$	165.00	\$	165.00	\$	165.00	\$	165.00
Board Expense	\$	329.91	\$	205.43	\$	500.00	\$	500.00	\$	500.00	\$	500.00
Misc Personnel	\$	-	\$	-	\$	-	\$	-	\$	1,000.00	\$	1,000.00
Computer Supplies	\$	4,908.44	\$	3,960.25	\$	4,000.00	\$	4,000.00	\$	4,000.00	\$	4,000.00
Subscriptions/Memberships	\$	1,952.32	\$	1,928.80	\$	2,500.00	\$	2,500.00	\$	1,000.00	\$	1,000.00
Contingency-Administrative	\$	1,373.00	\$	1,779.18	\$	1,000.00	\$	1,000.00	\$	1,000.00	\$	1,000.00
Contract	\$	529.39	\$	263.00	\$	-	\$	-	\$	-	\$	-
Equipment maint. Contracts	\$	139.98	\$	-	\$	-	\$	-	\$	-	\$	-
Video Tape	\$	5,509.08	\$	6,124.35	\$	6,500.00	\$	7,000.00	\$	7,500.00	\$	8,000.00
Sets & Props	\$	265.30	\$	-	\$	-	\$	-	\$	-	\$	-
Programming Supplies	\$	2,004.60	\$	1,697.07	\$	1,750.00	\$	1,800.00	\$	2,000.00	\$	2,200.00
Lighting Supplies	\$	214.57	\$	438.33	\$	500.00	\$	1,000.00	\$	1,000.00	\$	1,000.00
Contingency-Operations	\$	10.00	\$	-	\$	100.00	\$	100.00	\$	100.00	\$	100.00
Outside Repairs	\$	389.41	\$	128.35	\$	500.00	\$	500.00	\$	600.00	\$	600.00
Spare Parts	\$	1,336.27	\$	1,188.39	\$	1,600.00	\$	2,000.00	\$	1,600.00	\$	2,000.00
Engineering Supplies	\$	2,160.49	\$	884.91	\$	1,500.00	\$	1,500.00	\$	1,500.00	\$	1,500.00
Contingency Engineering	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Staff Training	\$	141.00	\$	1,489.65	\$	-	\$	-	\$	-	\$	-
Board/Staff Activities	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Grant Expense	\$	7,350.00	\$	5,695.50	\$	-	\$	-	\$	-	\$	-
Ops Expense Subtotal	\$	293,062.51	\$	237,732.22	\$	213,747.28	\$	216,397.00	\$	207,997.00	\$	216,197.00
Expense Total	\$	727,144.97	\$	640,354.58	\$	630,603.14	\$	639,437.71	\$	637,515.94	\$	560,059.15
Difference	\$	(107,907.90)	\$	(25,183.59)	\$	8,971.86	\$	18,092.29	\$	26,084.06	\$	49,068.85

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Depreciation	\$	(149,400.51)	\$	(125,075.98)
Audit Total	\$	(257,308.41)	\$	(150,259.57)