## CITY OF MILWAUKEE FISCAL NOTE

| A)   | DATE   | December 12, 2006     | cember 12, 2006   |                              | FILE NUM BER: 061144 |  |         |  |
|--|--|-----------------------|---|------------------------------|----------------------|--|---------|--|
|  |  |                       |   | Origin                       | nal Fiscal Note X    | Substitute   |         |  |
| SUBJECT: Resolution declaring the City-ow ned vacant lots at 1922-26 and 1932-38 West Fond du Lac Avenue and 1909, 1919 and 1923 West Monroe Street surplus to municipal needs and authorizing their sale to Wisconsin Redevelopment, Inc. for housing development, in the 15th Aldermanic District. |  |                       |   |                              |                      |  |         |  |
| B)   | B) SUBMITTED BY (Name/title/dept./ext.): Rocky Marcoux, Commissioner   |                       |   |                              |                      |  |         |  |
| C) CHECK ONE:  ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES  ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES: FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.  NOT APPLICABLE/NO FISCAL IMPACT.  |  |                       |   |                              |                      |  |         |  |
| D)   | CHARGE TO:  DEPARTMENT ACCOUNT(DA)  CAPITAL PROJECTS FUND (CPF)  PERM. IMPROVEMENT FUNDS (PIF)  OTHER (SPECIFY)  CONTINGENT FUND (CF)  SPECIAL PURPOSE ACCOUNTS (SPA)  GRANT & AID ACCOUNTS (G & AA) |                       |   |                              |                      |  |         |  |
| E)   | PURPOSE  | SPECIF                | Y TYPE/USE  | ACCOUNT                      | EXPENDITURE          | REV ENUE   | SAVINGS |  |
| SUPI<br>MAT  | PLIES:  PERIALS:  EQUIPMENT:  PMENT REPAIR:  ER:   | Offer to Purchase     |   | Reserve For Tax Deficit Fund |                      | \$35,000 less sale expenses & a 25% disposition cost reimbursement to RACM |         |  |
| F) [   | FOR EXPENDITUR   | DX BELOW AND THEN LIS | CH WILL OCCUR ON AN A<br>ST EACH ITEM AND DOLL<br>3-5 YEARS<br>3-5 YEARS<br>3-5 YEARS |                              |                      | S CHECK THE  |         |  |
| G)   | LIST ANY ANTI  | CIPATED FUTURE COST   | S THIS PROJECT WILL I   | REQUIRE FOR COM              | PLETION:             |  |         |  |

| COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:       |  |  |  |  |
|---|--|--|--|--|
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| PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE |  |  |  |  |