

PROOF OF PUBLICATION

STATE OF WISCONSIN } SS
MILWAUKEE COUNTY

ANN E. RICHMOND, being the first duly sworn on oath, says that she is the publisher as of January 1, 2004, of THE DAILY REPORTER - that the notice of which the printed one attached is a true copy, which copy was clipped from said newspaper, was inserted and published in said newspaper on

02/14/2005

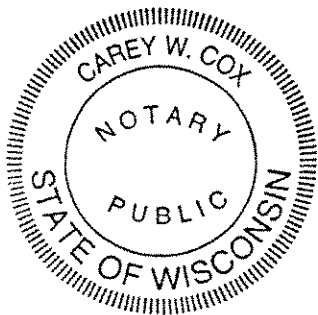


Subscribed and sworn to before me

February 14, 2005



Notary Public, Milwaukee County, Wisconsin
My Commission Expires April 15, 2007



C. NO. 101
FILE NUMBER 041193

Published by Authority of
the Common Council of the
City of Milwaukee

**NOTICE TO BE PUBLISHED
WITHIN 15 DAYS AFTER THE
INITIAL RESOLUTION IS
RECORDED IF A PERMISSIVE
REFERENDUM ON BOND
ISSUES IS ALLOWED**

Pursuant to sec. 67.05(1), Stats, PLEASE TAKE NOTICE That the City of Milwaukee has adopted an initial resolution authorizing the issuance of general obligation bonds in the amount of \$20,000,000 for the purpose or purposes hereinafter enumerated, which was recorded on February 1, 2005. PLEASE TAKE FURTHER NOTICE that such initial resolution must be submitted to the electors under sec. 67.05(5), Stats, if within thirty (30) days after the recording thereon there shall be filed in the Office of the City Clerk a petition requesting such submission signed by electors numbering at least ten (10%) percent of the votes cast for Governor in the City at the last general election, and that if such petition is filed, proceedings shall be had in accordance with sec. 67.05(5), Stats.

Substitute resolution relating to issuance and sale of general obligation bonds in the aggregate amount of \$20,000,000 for paying project costs in accordance with project plans for tax incremental districts under s. 66.1105.

(Comptroller)

Whereas, The 2005 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$20,000,000 for paying project costs in accordance with project plans for tax incremental districts under s. 66.1105, and

Whereas, \$8 million of additional expenditures for TID #48 - Park East will be posted for the 2004 year end against reimbursement accounts that the City no longer anticipates receiving; and

Whereas, The \$8 million of TID #48 additional expenditures and capitalized interest need to be charged against a funded account, now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby and herewith authorizes and declares its purpose to issue and sell general obligation bonds in the aggregate amount of \$20,000,000 for paying project costs in accordance with project plans for tax incremental districts under s. 66.1105, and, be it

Further Resolved, That the Common Council authorizes, to the extent that unallocated funds are available in the Parent TID account, an additional \$8,000,000 for TID #48 expenditures to be applied at the discretion of the Comptroller, and, be it

Further Resolved, That in light of TID #48-Park East expenditures necessitating action as directed by this resolution, the comptroller is requested to perform an audit of all expenditures to-date relating to TID #48 and the city's portion of those total expenditures.

RONALD D. LEONHARDT,
City Clerk

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