

**TERM SHEET**  
**Public Improvement Development and Maintenance Agreement**  
**BID No. 38 (Cesar E. Chavez Drive Streetscaping Project)**

**Project:**

The Cesar E. Chavez Drive Streetscaping project proposes to extend its public improvement efforts on South Cesar E. Chavez Drive from National Avenue to Greenfield Avenue.

**Developer**

Business Improvement District No. 38 (Cesar E. Chavez Drive)

**Proposed Improvements:**

Enhanced Milwaukee-style and harp lighting, decorative crosswalk and bump-out colored pavement, street furniture, trash receptacles, commercial district gateway enhancements and greening of public spaces and extensive landscaping.

**City Contribution:**

The City will provide Business Improvement District No. 38 with \$200,000 from the Business Improvement District Fund and \$200,000 from the Neighborhood Commercial District Street Improvement Fund.

**BID Commitment:**

The Board of Business Improvement District No. 38 shall commit to repay the City for a 20-year period or the term of the loan plus the estimated interest rates prevailing on the market as of the first date of the City Contribution. (See BID Board resolution)