CITY OF MILWAUKEE FISCAL NOTE

CC-170 (REV.6/86)

A) DATE: January 27, 2006

FILE NUMBER: 051296
Original Fiscal Note ☒ Substitute ☐

SUBJECT: Ordinance requiring the City Comptroller to provide an annual report analyzing delinquent outstanding debt.

B) SUBMITTED BY (name/title/dept./ext.): James T Michalski / Auditing Manager / Comptroller / 286-2225

C) CHECK ONE:
☒ ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES.
☐ ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
☐ NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:
☒ DEPARTMENTAL ACCOUNT (DA)
☐ CAPITAL PROJECTS FUND (CPF)
☐ PERM. IMPROVEMENT FUNDS (PIF)
☐ OTHER (SPECIFY) Debt Service
☐ CONTINGENT FUND (CF)
☐ SPECIAL PURPOSE ACCOUNTS (SPA)
☐ GRANT & AID ACCOUNTS (G & AA)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:		6000. 6100	$5.000		
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:					
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY.**

☐ 1-3 YEARS	☒ 3-5 YEARS	Cost of City staff time to prepare annual report is estimate at $5.000 a year.
☐ 1-3 YEARS	☐ 3-5 YEARS	
☐ 1-3 YEARS	☐ 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

Future costs of $5.000 a year

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

Annual report preparation effort estimated at 5 days for Comptrollers staff and 10 days for staff in other City departments.

Effort and cost may be less in future years.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE ☐