

**LRB-RESEARCH AND ANALYSIS SECTION**

**FINANCE AND PERSONNEL COMMITTEE**

**ITEM 16, FILE # 051356**

**FEBRUARY 23, 2006**

**MARK A. RAMION**

File # 051356 is a substitute resolution appropriating remaining funds from the 2005 Common Council Contingent Fund for the purpose of closing the 2005 financial books due to unanticipated shortfalls in current year (2005) operating expenses.

**Background**

This substitute resolution will transfer funds in the 2005 Common Council Contingent Fund to the City Clerk and Fire Department Operating Expenditure accounts and to the Employee Health Care Benefits Claims Special Purpose Account.

**Discussion**

1. The City Clerk operating account requires \$43,317 related to Interdepartmental Requisition & Invoices (IRI) for services provided for mail, postage, printing, record center and storage.
2. The Fire Department operating account requires \$35,000 related to outstanding IRIs to DPW for telephone and electrical work, accruals and outstanding bills for equipment purchases.
3. The Health Care Benefits Claims SPA requires \$650,000 as a portion of the larger \$2.5 million estimated for accruals to 2005 for health care claims.

**Fiscal Effect**

1. The total amount of this resolution is \$728,317 from the 2005 Common Council Contingent Fund with \$5,000,000 budgeted for the year.
2. On February 17, 2006, the 2005 Common Council Contingent Fund available balance is \$797,293.

**Further Information**

\$529,159 in unused funds was returned to the 2005 Contingent Fund on February 7, 2006 from the \$3,200,000 authorized by File 051123.

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