

## Memorandum

TO: Irma Yopez-Klassen

FROM: Larry Kilmer

DATE: 10/10/2018

**Subject: NIDC Strong Neighborhoods Plan Progress Report**

Listed below are numbers for Strong Neighborhoods Plan programs administered by the Neighborhood Improvement Development Corporation (NIDC).

**STRONG Homes Loans**

42 loans approved/closed (Jan-YTD)  
\$626,983 of city investment (Jan-YTD)  
119 applications in underwriting/scope writing/contractor bidding process

**Homebuyer Assistance Program (SNP-HBA)**

9 loans approved/closed (Jan-YTD)  
\$180,000 of city investment (Jan-YTD)  
\$1,297,794 of leveraged funds (Jan-YTD)  
7 applications in process

**Rental Rehabilitation Expansion Program (SNP-RR)**

12 units (approved/closed)  
\$93,610 of city investment  
\$225,670 of leveraged funds (Jan-YTD)  
5 units (applications in process)

Additionally, year-to-date, NIDC has organized and/or attended 56 community outreach events promoting Strong Neighborhoods Plan programs.