



City of Milwaukee Fiscal Impact Statement

A **Date** 12/11/2015 **File Number** 101158 **Original** **Substitute**

Subject Resolution to ratify and confirm the final agreement between the City of Milwaukee and Milwaukee Police Association, Local #21, I.U.P.A., AFL-CIO for 2013 - 2017.

B **Submitted By (Name/Title/Dept./Ext.)** Bryan J Rynders/Fiscal Planning Specialist - Senior/DOA-BMD/x8524

C **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

D **Charge To**

- Department Account Contingent Fund
- Capital Projects Fund Special Purpose Accounts
- Debt Service Grant & Aid Accounts
- Other (Specify) Provisions for Employee Retirement

	Purpose	Specify Type/Use	Expenditure	Revenue	
E	Salaries/Wages		\$25,527,078.00	\$0.00	
			\$0.00	\$0.00	
	Supplies/Materials		\$0.00	\$0.00	
			\$0.00	\$0.00	
	Equipment		\$0.00	\$0.00	
			\$0.00	\$0.00	
	Services		\$0.00	\$0.00	
			\$0.00	\$0.00	
	Other	Pension (see section I for additional information).		(\$8,794,170.00)	\$0.00
		Medicare Tax		\$333,128.00	\$0.00
	TOTALS		\$17,066,036.00	\$ 0.00	

F

Assumptions used in arriving at fiscal estimate.

Based on actual salaries for 2013, 2014, 2015 year to date and 2016 - 2017 estimated salary expenditures.

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years 3-5 Years

1-3 Years 3-5 Years

1-3 Years 3-5 Years

H

List any costs not included in Sections D and E above.

I

Additional information.

The annual member contribution is estimated at approximately \$7.6 million annually beginning in 2016. Normal cost for new recruits will gradually decline due to higher normal retirement age. The pension savings reflects a net of both the higher employer contribution and first time employee payment of the member contribution.

J

This Note Was requested by committee chair.