

OBJECTIVE, OVERALL BUDGET LEVY EFFECT OF THIS POSSIBLE AMENDMENT TO THE 2021 PROPOSED BUDGET

By Ald. Stamper, Coggs, Rainey, Dodd, Lewis

CAPITAL IMPROVEMENTS

Establish a new "Partnership In affordable Ownership housing and alternatives to home ownership initiative" capital program in the Department of City Development with \$3.0 million in cash revenues. Offset by reducing \$2.9 million in cash revenues from the Homeownership Initiatives and \$100,000 in cash revenues from the In Rem Property Maintenance Program.

BUDGET TAX LEVY TAX RATE EFFECT
EFFECT EFFECT (PER \$1,000 A.V.)

Capital Improvements \$+0 \$+0 \$+0.000

BMD-2 PAGE AND LINE NUMBER	DETAILED AMENDMENT	CHANGE IN 2021 POSITIONS OR UNITS COLUMN		CHANGE IN 2021 AMOUNT COLUMN	
		NUMBER TO BE CHANGED	AMOUNT OF CHANGE	AMOUNT TO BE CHANGED	AMOUNT OF CHANGE
	SECTION I.C.1. BUDGETS FOR CAPITAL IMPROVEMENTS				
	DEPARTMENT OF CITY DEVELOPMENT				
450.10-7	Homeownership Initiatives Cash Revenues	--	--	\$2,900,000	-\$2,900,000
450.10-14	In Rem Property Maintenance Program (A) Cash Revenues	--	--	\$900,000	-\$100,000
450.10-24	Immediately following the lines: "Bronzeville In Rem Rehab" "New Borrowing"	--	--	--	--
	Insert the following lines and amounts: "Partnership In affordable Ownership housing and alternatives to home ownership initiative" "Cash Revenues"	--	--	--	+\$3,000,000