

Memorandum

To: Joint Committee on Redevelopment of Abandoned and Foreclosed Homes

From: DNS – Compliance Loan Program

Date: 4/28/25

Subject: Compliance Loan Program Current Data

Compliance Loan Program 2025 YTD

Data As of March 31, 2025

Total Amount Approved	\$257,016
Total Loans Approved	24
Average Loan Amount	\$18,029
Average Owner Age	57 years
Average Household Income	\$30,307
Average Years Occupied	15 years
Average Assessment of Property	\$107,534

Compliance Loan Program 2024 Data

Total Amount Approved	\$903,229
Total Loans Approved	56
Average Loan Amount	\$21,427
Average Owner Age	56 years
Average Household Income	\$25,528
Average Years Occupied	15 years
Average Assessment of Property	\$97,664