

Memorandum

To: Joint Committee on Redevelopment of Abandoned and Foreclosed Homes

From: DNS – Compliance Loan Program

Date: 2/1/2023 (for meeting scheduled 2/6/2023)

Subject: Compliance Loan Program Current Data

Compliance Loan Program 2023 YTD Data

As of February 1st 2023

Total Amount Approved	\$253,135
Total Loans Approved	14
Average Loan Amount	\$18,081
Average Owner Age	57 years
Average Household Income	\$26,395
Average Years Occupied	15 years
Average Assessment of Property	\$85,107

Compliance Loan Program 2022 Data

Total Amount Approved	\$664,063
Total Loans Approved	51
Average Loan Amount	\$13,020
Average Owner Age	61 years
Average Household Income	\$26,396
Average Years Occupied	19 years
Average Assessment of Property	\$91,356