

**GRANT ANALYSIS FORM
OPERATING & CAPITAL GRANT PROJECTS/PROGRAMS**

Department/Division: City Development

Contact Person & Phone No: Lori Lutzka, x5846

Category of Request

- New Grant
 Grant Continuation
 Change in Previously Approved Grant

Previous Council File No.

Previous Council File No.

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Project/Program Title: Community Development Investment Grant

Grantor Agency: Wisconsin Economic Development Corporation

Grant Application Date: 09/12/2014

Anticipated Award Date: 01/01/15

Please provide the following information:

1. Description of Grant Project/Program (Include Target Locations and Populations):

Wisconsin Economic Development Corporation Community Development Investment Grant will fund a portion of the redevelopment of the Innovation and Wellness Commons-Phase I ("The Commons") in the Lindsay Heights neighborhood in the City of Milwaukee into a 6,000 SF development that will create an estimated 20 jobs for low-income residents.

2. Relationship to Citywide Strategic Goals and Departmental Objectives:

Implementation of a Catalytic Project (1609-1615 West North Avenue) from the Fondy and North Neighborhood Comprehensive Plan and the City's Growing Prosperity Plan.

3. Need for Grant Funds and Impact on Other Departmental Operations (Applies only to Programs):

There will be no fiscal or operational impact on other City departments.

4. Results Measurement/Progress Report (Applies only to Programs):

5. Grant Period, Timetable and Program Phase-out Plan:

01/01/15 to 03/01/16

6. Provide a List of Subgrantees:

None.

7. If Possible, Complete Grant Budget Form and Attach to Back.