



Department of Administration
Budget and Management

Tom Barrett
Mayor

Sharon Robinson
Administration Director

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Budget and Management Director

June 29, 2012

Ref:

Common Council
City of Milwaukee

Subject: Communication from the Budget and Management Division Regarding
Implementation of the Employer's Reserve Investment Policy

Dear Honorable Members:

We are submitting a communication file to be considered at the next Finance and Personnel Committee on June 6, 2012.

During 2011 the Council enacted changes to Chapter 36 regarding how the funds in the Employer's (pension) Reserve are to be invested. The purpose of this communication is to present the status of the implementation and the investment results. R.L. Baird will attend the meeting to discuss its investment plan and results since inception.

Respectfully submitted,

Mark Nicolini
Budget and Management Director

MN:dmr

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