



City of Milwaukee Fiscal Impact Statement

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| A | Date <u>7/17/2023</u> File Number <u>230426</u> <input type="checkbox"/> Original <input checked="" type="checkbox"/> Substitute |
| | Subject <u>Substitute Resolution authorizing the sale of the City-owned property at 435-37 North 30th Street to its former owner, in the 4th Aldermanic District.</u> |

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| B | Submitted By (Name/Title/Dept./Ext.) <u>Deborah McCollum-Gathing, In Rem Disposition Manager, Department of City Development EXT 5738</u> |
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| C | This File | <input type="checkbox"/> Increases or decreases previously authorized expenditures. |
| | | <input type="checkbox"/> Suspends expenditure authority. |
| | | <input type="checkbox"/> Increases or decreases city services. |
| | | <input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability. |
| | | <input checked="" type="checkbox"/> Increases or decreases revenue. |
| | | <input type="checkbox"/> Requests an amendment to the salary or positions ordinance. |
| | | <input type="checkbox"/> Authorizes borrowing and related debt service. |
| | | <input type="checkbox"/> Authorizes contingent borrowing (authority only). |
| | | <input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget. |

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| D | Charge To | <input type="checkbox"/> Department Account | <input type="checkbox"/> Contingent Fund |
| | | <input type="checkbox"/> Capital Projects Fund | <input type="checkbox"/> Special Purpose Accounts |
| | | <input type="checkbox"/> Debt Service | <input type="checkbox"/> Grant & Aid Accounts |
| | | <input checked="" type="checkbox"/> Other (Specify) <u>Delinquent Tax Fund</u> | |

| | Purpose | Specify Type/Use | Expenditure | Revenue | |
|----------|--------------------|--|-------------|----------------|--------------------|
| E | Salaries/Wages | | \$0.00 | \$0.00 | |
| | | | \$0.00 | \$0.00 | |
| | Supplies/Materials | | \$0.00 | \$0.00 | |
| | | | \$0.00 | \$0.00 | |
| | Equipment | | \$0.00 | \$0.00 | |
| | | | \$0.00 | \$0.00 | |
| | Services | | \$0.00 | \$0.00 | |
| | | | \$0.00 | \$0.00 | |
| | Other | Property sale proceeds (see section I) | \$0.00 | \$23,569.64 | |
| | | | \$0.00 | \$0.00 | |
| | | TOTALS | | \$ 0.00 | \$23,569.64 |

F Assumptions used in arriving at fiscal estimate. _____

G For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

| | | |
|------------------------------------|------------------------------------|-------|
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |

H List any costs not included in Sections D and E above. _____

I Additional information. The sale proceeds, minus a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Delinquent Tax Fund.

J This Note Was requested by committee chair.