



Department of City Development
City Plan Commission
Redevelopment Authority of the City of Milwaukee
Neighborhood Improvement Development Corporation

Rocky Marcoux
Commissioner
rmarco@milwaukee.gov

Martha L. Brown
Deputy Commissioner
mbrown@milwaukee.gov

October 18, 2013

To the Honorable Members of the
Community and Economic Development Committee
City of Milwaukee

Dear Committee Members:

On September 15, 2013, the City Plan Commission held a public hearing regarding a petition to the City of Milwaukee to create the Business Improvement District (BID) No. 49, Reed Street Yards, and approving its first year Operating Plan, in the 12th Aldermanic District. The district would generally be bounded by the Menomonee Canal to the north and west, South 3rd Street and South 2nd Street on the east, and the Soo Line railroad to the south.

Section 66.1109 of the State statutes allows businesses within such a district to develop, manage and promote the district, and to establish an assessment method to fund these activities.

BID No. 49 would be used to provide a financing mechanism to fund the private share of the cost of the dock wall and river path improvements identified in a Development Agreement. It would also manage, maintain, repair and replace the River Improvements and the stormwater facilities, and, if needed in the future, construct one or more parking structures.

At the September 16, 2013 public hearing, property owners within the proposed BID district spoke in favor of the establishment of this BID. Nobody else testified regarding this file.

The City Plan Commission recommended approval of the establishment of BID No. 49, and its first year operating plan.

Sincerely,

Rocky Marcoux
Executive Secretary
City Plan Commission of Milwaukee

cc: Ald. Perez
R. Manuel

