

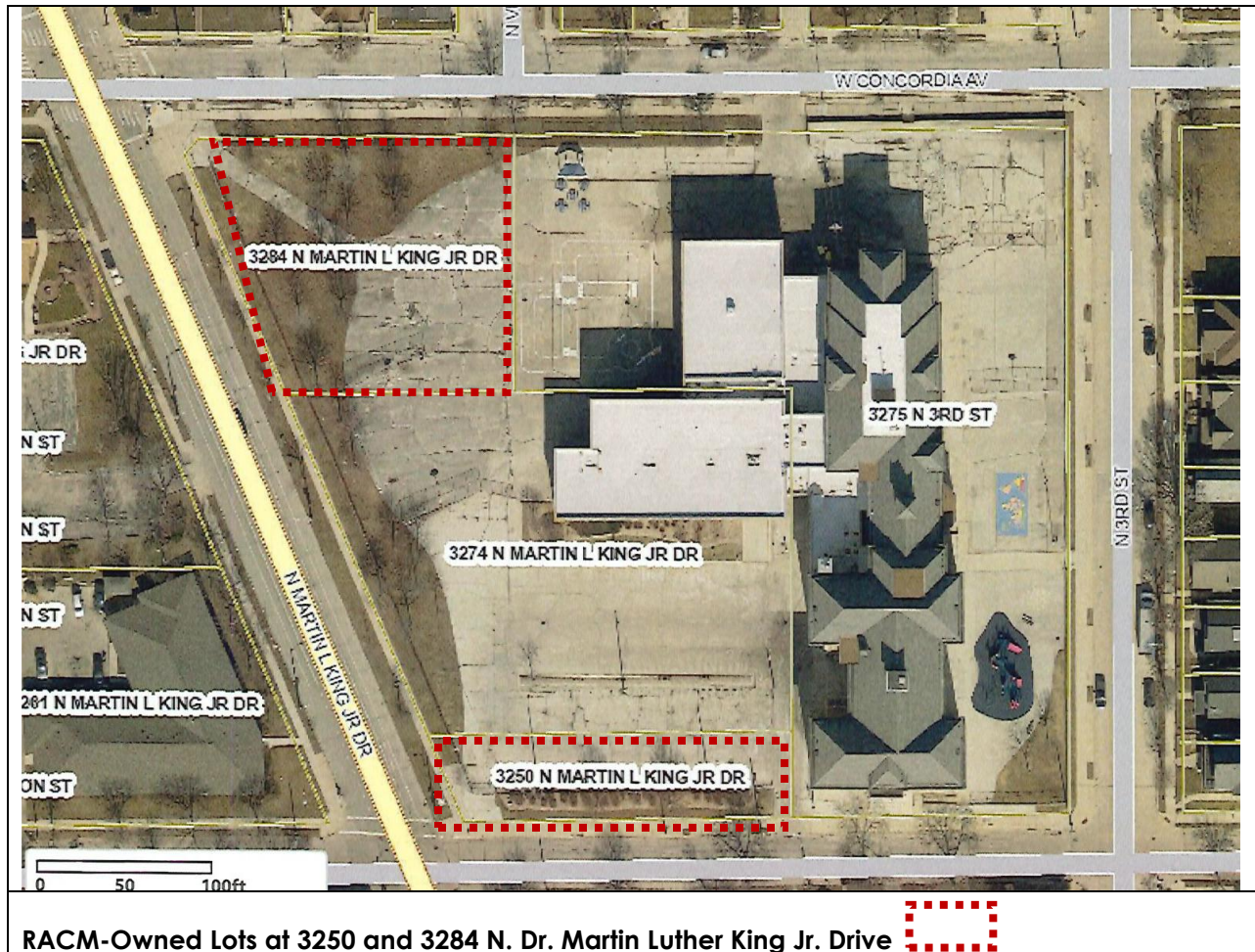
**LAND DISPOSITION REPORT  
COMMON COUNCIL AND REDEVELOPMENT AUTHORITY OF THE CITY OF MILWAUKEE**

**DATE**  
April 16, 2026

**RESPONSIBLE STAFF**  
Dave Misky, Department of City Development

**PARCEL ADDRESSES AND DESCRIPTIONS**

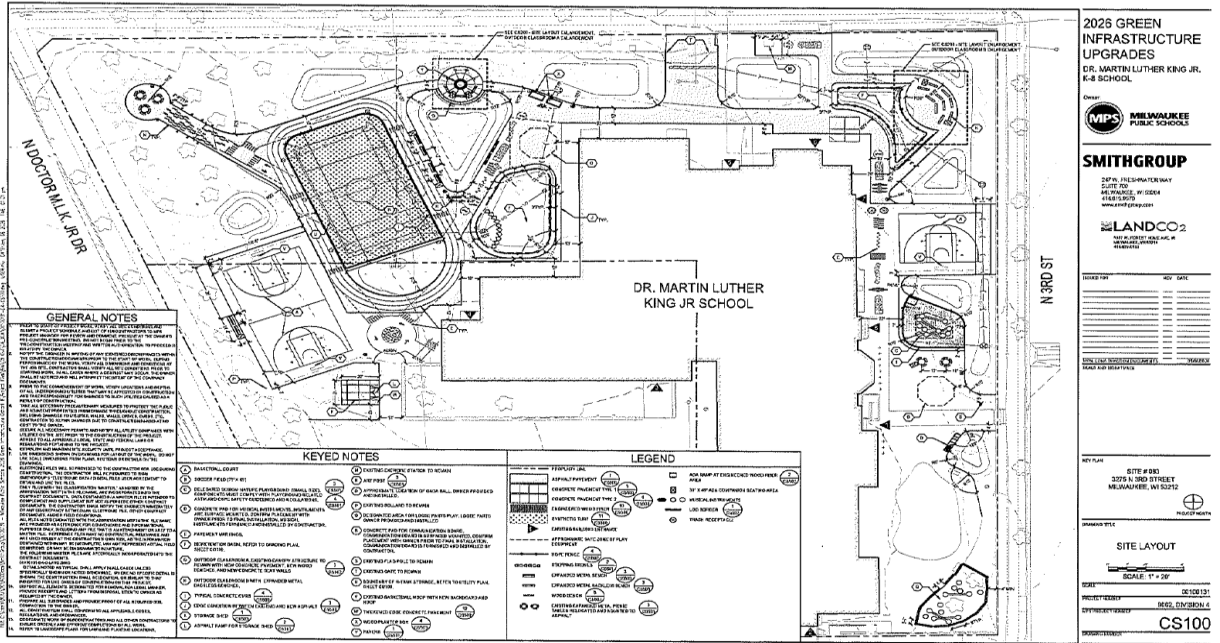
3250 and 3284 North Martin Luther King Jr. Drive (the "Properties") consist of approximately 34,000 square-feet. The Properties were acquired by the Redevelopment Authority of the City of Milwaukee ("RACM") in 1980 and 1981 and are located within the Historic King Drive Business Improvement District No. 8.



**BUYER AND PROJECT DESCRIPTION**

Milwaukee Public Schools which owns the adjacent Dr. Martin Luther King Jr. School. Public lands will be developed with the focus on green infrastructure and environmental education.

# Dr. Martin Luther King Jr. School Plan Sheet



# Dr. Martin Luther King Jr. School Rendering



**OFFER TERMS AND CONDITIONS**

The purchase price is \$1.00 per lot. Conveyance will be by quit claim deed on an "as is, where is" basis. The sale proceeds shall be credited to the RACM General Fund.

**DUE DILIGENCE CHECKLIST****ADDRESSES: 3250 AND 3284 NORTH DR. MARTIN LUTHER KING JR. DRIVE**

The commissioner's assessment of the market value of the property.	Properties have been in RACM ownership since acquisition in 1980 and 1981. Prior to RACM acquisition the properties were blighting influences on the neighborhood. The properties are being sold "as is, where is," without any guarantees.
Full description of the development project.	Development and improvement of the Dr. Martin Luther King Jr. Schoolyard.
Complete site, operations and landscaping plans and architectural renderings for new construction or redevelopment.	Please see the attached Land Disposition Report.
Developer's development project history.	MPS has completed ~40 schoolyard projects in the City.
Capital structure of the project, including sources, terms and rights for all project funding.	Not applicable.
Project cash flows for the license term for licensed property.	Not applicable.
List and description of project risk factors.	Department of City Development staff determined that there is low risk in selling the property to MPS.
Tax consequences of the project for the City.	The Properties currently do not generate taxes and still not once incorporated in MLK Schoolyard. Redevelopment of schoolyard will add an amenity to improve the neighborhood.