

From:

Mrs. Walter Agard (Ann)
1840 North Prospect Avenue
Milwaukee, Wisconsin 53202
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February 23, 2004

Dear Judiciary and Legislation Committee,

Thank you for considering the following:

As a senior citizen, I, Ann Agard, reside at Saint John's retirement complex. I am distressed to learn of the possible reclassification of the tax exempt status of retirement homes.

I, among many elders, entered into Saint John's retirement living arrangement with the belief of modest financial increases. Being on a fixed income, I and many elders have found the reclassification tax proposal to be threatening to independent financial survival. This would force many elders to seek Title 19!

This would truly be a heartbreak and could even hasten illness and death! Eminent suffering if the or this legislature adopts a proposal, which would substantially alter existing financial relationships.

I and many elderly have worked and sacrificed through our lives to form a modest savings. However, with the tax proposal, limited resources would be subject to liquidation!

Normal up and down inflation is scary enough for modest fixed incomes. However, to eliminate tax exempt status would be devastating.

Please, seriously reconsider and not change the state law with regard to property exemption.

Most sincerely with thank you,

Ann Agard

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