

**LAND DISPOSITION REPORT
COMMON COUNCIL OF THE CITY OF MILWAUKEE**

DATE

December 7, 2016

RESPONSIBLE STAFF

Karen Taylor, In Rem Property Disposition Manager, DCD

PARCEL ADDRESS AND DESCRIPTION

1680 South Pearl Street: An 1,008 sf single-family house on a 3,250 sf lot acquired on July 11, 2016 by the City of Milwaukee through tax foreclosure. The property is in the Muskego Way neighborhood and the Near South Side planning area.



BUYER

Jose Alberto Cardenas-Navarrete, a relative of the former owner.

PROJECT DESCRIPTION

The rehabilitation of a single-family house to code to be rented to the former owner.

OPTION TERMS AND CONDITIONS

The purchase price is \$7,807.95. The conveyance will be on an "as is, where is" basis. The deed of conveyance will contain a restriction prohibiting the Buyer from applying to the City for tax-exempt property status. The deed also will have a restriction requiring the Buyer to maintain ownership for a consecutive two-year period. The net sale proceeds, less sale expenses and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Delinquent Tax Fund.