

Reply to Common Council File No. 021581

From DOA-Budget and Management Division

February 20, 2003


Ref: 03010(21)

Common Council File 021581 is a resolution approving the Preliminary Official Statement to be issued in conjunction with the sale of City debt. The sale of general obligation bonds, notes, and/or revenue anticipation notes is expected to take place on Tuesday, March 18, 2003. The Preliminary Official Statement provides financial and economic information to potential underwriters and purchasers of city debt.

This resolution declares that the Preliminary Official Statement is true and correct in all material respects and that no material facts are omitted. It states that the information has either been compiled by the City or by sources the City deems reliable. Sources included the City's annual financial report, property tax records, other books and records of the City, and other governmental and non-governmental sources.

Note: The substitute version of this file deletes references to the sale of Sewerage System Revenue Bonds.

RECOMMENDATION: ADOPT RESOLUTION 021581 APPROVING THE PRELIMINARY OFFICIAL STATEMENT TO BE ISSUED IN CONJUNCTION WITH THE SALE OF GENERAL OBLIGATION BONDS, NOTES, AND REVENUE ANTICIPATION NOTES ON TUESDAY, MARCH 18, 2003.



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JJL:jjl

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