

CITY OF MILWAUKEE FISCAL NOTE

A) DATE 12/19/03

FILE NUMBER: _____

Original Fiscal Note Substitute

SUBJECT: Resolution declaring the vacant, tax-deed parcel of land located at 3427-29 West Villard Avenue surplus and authorizing acceptance of an Option to Purchase from NWSCDC/General Capital Group and/or assigns for development, in the 1st Aldermanic District.

B) SUBMITTED BY (Name/title/dept./ext.): Julie A. Penman, Commissioner, DCD, 5903

C) CHECK ONE:

ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES

ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES: FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.

NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:

DEPARTMENT ACCOUNT (DA) CONTINGENT FUND (CF)

CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)

PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)

OTHER (SPECIFY)

| E) PURPOSE | SPECIFY TYPE/USE | ACCOUNT | EXPENDITURE | REVENUE | SAVINGS |
|-------------------|---|-------------|-------------|----------------|---------|
| SALARIES/WAGES: | | | | | |
| SUPPLIES: | | | | | |
| MATERIALS: | | | | | |
| NEW EQUIPMENT: | | | | | |
| EQUIPMENT REPAIR: | | | | | |
| OTHER: | Reserve For Tax Deficit Fund | 0001-334106 | | \$5,504 | |
| | 20 percent disposition cost reimbursement to RACM | | | 1,376 | |
| TOTALS | | | | \$6,880 | |

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

| | | |
|------------------------------------|------------------------------------|--|
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS | |
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS | |
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS | |

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE