

TID 39 Hilton Feasibility 2015

No.	Assessment Year	Budget Year	Base Value	Projected Value	TID Incremental Value	Increment	Developer Payments	Administrative Expenses	Paving Costs	Cash flow	Total Cum. Cash Flow	After reserving for remaining debt Surplus/(deficit)	TID Payoff
1	2000	2001	23,863,400	23,863,400	-	-				-	-	(8,285,962)	
2	2001	2002	23,863,400	37,892,200	14,028,800	395,616	(395,616.00)			-	-	(7,890,346)	No
3	2002	2003	23,863,400	39,056,100	15,192,700	423,366	(418,366.00)	(4,108.00)		892	892	(7,466,980)	No
4	2003	2004	23,863,400	39,772,300	15,908,900	420,114	(415,114.24)			5,000	5,892	(7,046,866)	No
5	2004	2005	23,863,400	43,089,200	19,225,800	501,032	(496,033.00)	(1,000.00)		3,999	9,891	(6,545,834)	No
6	2005	2006	23,863,400	46,097,000	22,233,600	542,715	(542,716.00)	(1,000.00)		(1,001)	8,890	(6,003,119)	No
7	2006	2007	23,863,400	49,478,900	25,615,500	564,502	(554,502.00)	(2,669.00)		7,331	16,221	(5,438,617)	No
8	2007	2008	23,863,400	50,344,200	26,480,800	594,769	(589,769.00)	(3,567.00)		1,433	17,654	(4,843,848)	No
9	2008	2009	23,863,400	55,122,000	31,258,600	749,768	(749,767.99)	(5,028.00)		(5,028)	12,626	(4,094,080)	No
10	2009	2010	23,863,400	45,269,200	21,405,800	545,365	(545,365.00)	(612.00)		(612)	12,014	(3,548,715)	No
11	2010	2011	23,863,400	40,292,500	16,429,100	440,212	(440,212.00)	(1,624.00)		(1,624)	10,390	(3,108,503)	No
12	2011	2012	23,863,400	41,321,600	17,458,200	497,591	(497,590.98)	(2,659.00)		(2,659)	7,731	(2,610,912)	No
13	2012	2013	23,863,400	41,048,100	17,184,700	522,720	(522,720.27)	(2,659.00)		(2,659)	5,072	(2,088,192)	No
14	2013	2014	23,863,400	52,569,300	28,705,900	892,654	(892,654.24)	(1,650.00)		(1,650)	3,421	(1,195,538)	No
15	2014	2015	23,863,400	41,886,000	18,022,600	548,309	(548,309.00)	(650.00)		(650)	2,771	(647,229)	No
16	2015	2016	23,863,400	48,284,300	24,420,900	730,185			(650,000)	80,185	82,956	82,956	YES
17	2016	2017	23,863,400	47,503,986	23,640,586	706,854				706,854	789,810	789,810	YES
18	2017	2018	23,863,400	48,454,066	24,590,666	735,261				735,261	1,525,071	1,525,071	YES
19	2018	2019	23,863,400	49,423,147	25,559,747	764,236				764,236	2,289,307	2,289,307	YES
20	2019	2020	23,863,400	50,411,610	26,548,210	793,791				793,791	3,083,099	3,083,099	YES
21	2020	2021	23,863,400	51,419,842	27,556,442	823,938				823,938	3,907,036	3,907,036	YES
22	2021	2022	23,863,400	52,448,239	28,584,839	854,687				854,687	4,761,723	4,761,723	YES
23	2022	2023	23,863,400	53,497,204	29,633,804	886,051				886,051	5,647,774	5,647,774	YES
24	2023	2024	23,863,400	54,567,148	30,703,748	918,042				918,042	6,565,816	6,565,816	YES
25	2024	2025	23,863,400	55,658,491	31,795,091	950,673				950,673	7,516,489	7,516,489	YES
26	2025	2026	23,863,400	56,771,661	32,908,261	983,957				983,957	8,500,446	8,500,446	YES
27	2026	2027	23,863,400	57,907,094	34,043,694	1,017,906				1,017,906	9,518,352	9,518,352	YES
						17,804,314	(7,608,736)			9,518,352			

Annual appreciation	1.020
Base Value	23,863,400
Property Tax rate	2.990%
Issuance Costs	-
Project Costs	650,000

Debt Service Calc

Interest rate	4.75%
Principal	500,000
Carrying cost	5,000

Year	Payment	Interest	Principal	Balance
1	23,987.50	23,987.50	-	505,000
2	23,987.50	23,987.50	-	505,000
3	23,987.50	23,987.50	-	505,000
4	23,987.50	23,987.50	-	505,000
5	\$52,954.05	23,987.50	28,966.55	476,033
6	\$52,954.05	22,611.59	30,342.46	445,691
7	\$52,954.05	21,170.32	31,783.73	413,907
8	\$52,954.05	19,660.59	33,293.45	380,614
9	\$52,954.05	18,079.16	34,874.89	345,739
10	\$52,954.05	16,422.60	36,531.45	309,207
11	\$52,954.05	14,687.35	38,266.70	270,941
12	\$52,954.05	12,869.69	40,084.36	230,856
13	\$52,954.05	10,965.68	41,988.37	188,868
14	\$52,954.05	8,971.23	43,982.82	144,885
15	\$52,954.05	6,882.05	46,072.00	98,813
16	\$52,954.05	4,693.63	48,260.42	50,553
17	\$52,954.05	2,401.26	50,552.79	(0)
	<u>784,352.64</u>	<u>279,352.64</u>	<u>505,000.00</u>	