

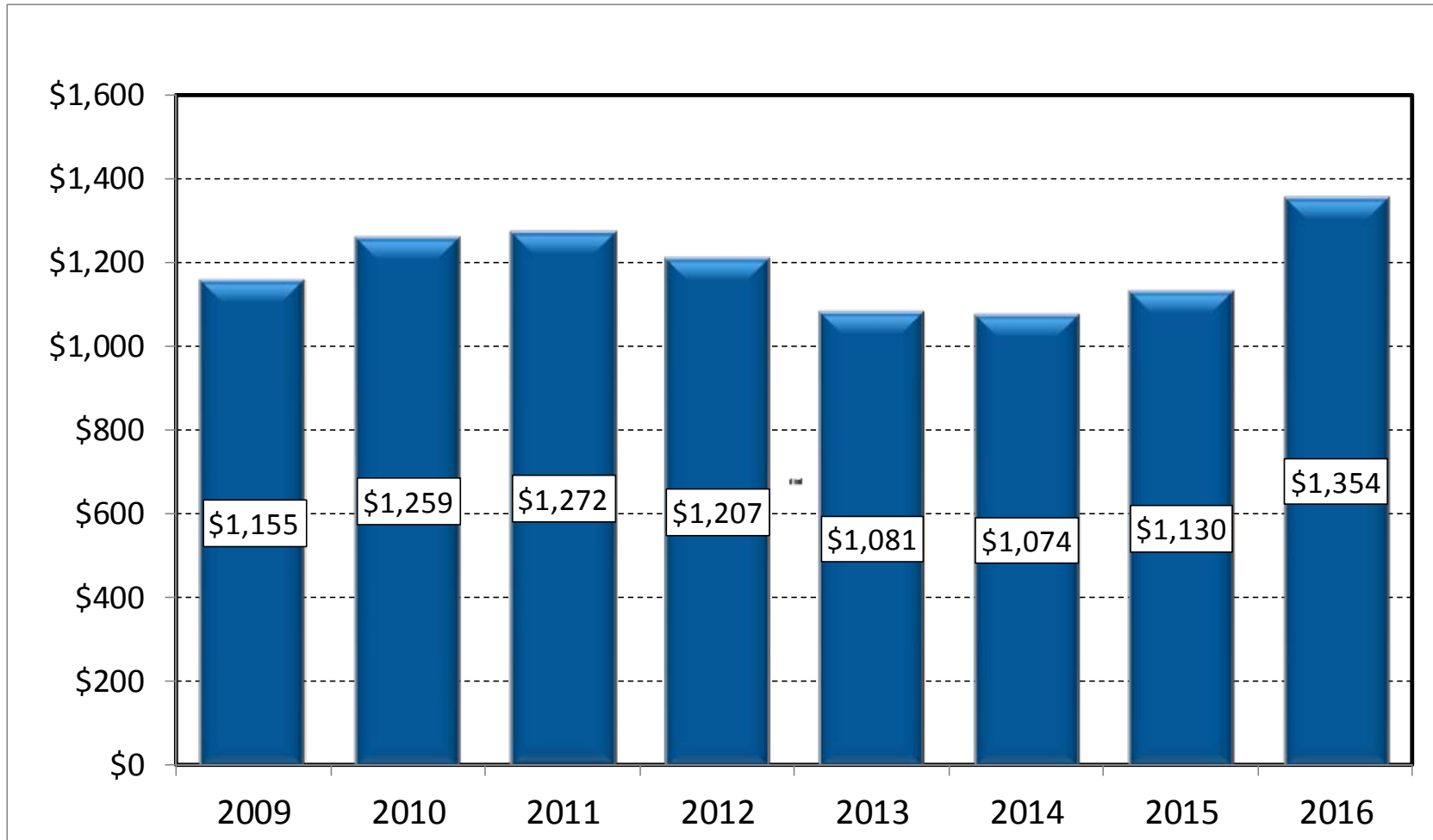
City Debt

2018 Budget Overview
Finance & Personnel Committee
October 6, 2017

Community Goals & Objectives

- ❑ Increase investment and economic vitality throughout the city
 - Use borrowing and debt to strategically finance the City's capital investments
 - Minimize the burden of debt outstanding and future capital costs on property taxpayers

City Debt Per Capita



Controlling Debt

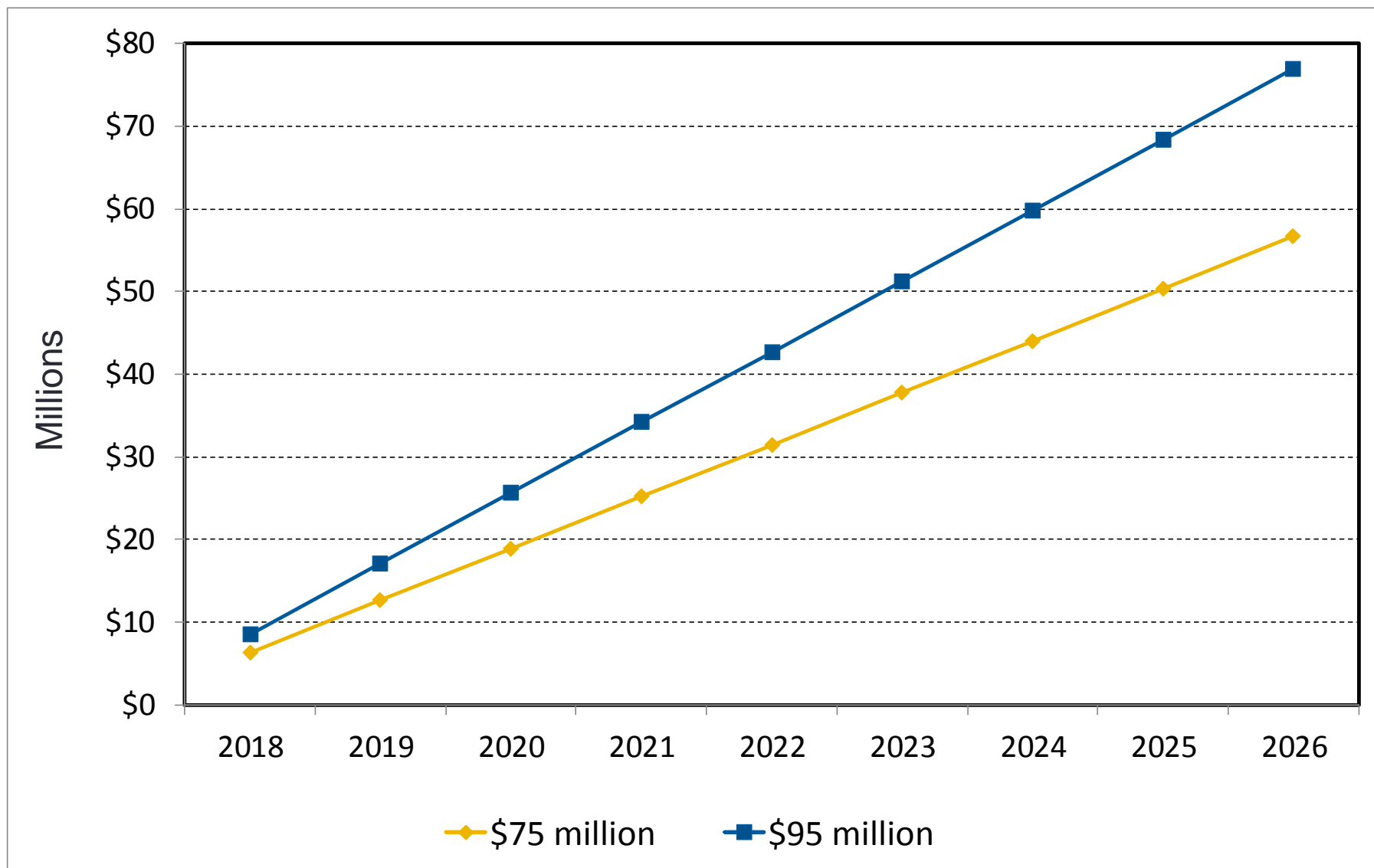
❑ Advantages

- Debt levy impact on the service related budget is reduced
- Improves ability to stay within debt limit

❑ Disadvantage

- Requires more difficult prioritization of the capital improvement budget

Controlling Debt



Budget Changes

- ❑ Debt levy increases 1.4% compared to 2017
- ❑ Continue use of premiums to reduce levy
- ❑ Increase PDAF draw \$2 million