

City of Milwaukee Community Development Block Grant
Contingency Account
Statement of Changes in Financial Position
For the Period April 24, 2002 through July 19, 2002

CDBG

SOURCE OF FUNDS:

Beginning Balance as of April 24, 2002

\$2,153,146.63

Program Income:	Miscellaneous	2002-987017	\$	57,013.57
Close-Out:	DCD Micro Loan Guarantee Prog(partial) Walker's Point Development Corp.	CD5450180116 G102		300,000.00
		CD4950141527 G102		<u>65,038.90</u>
				422,052.47

TOTAL SOURCES:

\$2,575,199.10

FUNDS APPLIED:

OIC-GM (funds from Williamsburg Heights)	CD4500051028 G004	(50,000.00)
Merrill Park Neighborhood Association	CD3925XXXX28 G102	(160,500.00)
NIDC	CD2000XXXX28 G102	(228,557.00)
Firefighters Out Creating Urban Safety (FOCUS)	CD1225140028 G102	(350,000.00)
Bookmobile Links Communities & Technology	CD1275050028 G102	(253,471.00)
Milw. Health Dept.Targeted Prenatal Services	CD1200051328 G102	(217,553.00)
Common Council - City Clerk's Office	CD1025050028 G102	(89,396.00)
CBGA - Summer Youth Mini Grants	CD5800050428 G102	(100,000.00)
Project Respect	CD4525055528 G102	(61,095.00)
NIDC-TIN	CD2000XXXX28 G102	(394,000.00)
Lisbon Avenue Neighborhood Dev.	CD3875050428 G102	(30,000.00)
Metro Milw. Fair Housing Council	CD4075210528 G102	<u>(30,712.00)</u>
		(1,965,284.00)

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\$ 609,915.10

FUNDS RESERVED:

Walker's Point Dev Corp: Close-out Activities
(Reserved for future payables)
Balance Maintained in Contingency Account

(52,900.00)
(200,000.00)
(252,900.00)

TOTAL FUNDS AVAILABLE as of 07/19/02

\$ 357,015.10

The changes reflected on this statement were made in conformity with all applicable Federal Regulations and should be appropriately recorded in the Financial Records of the City of Milwaukee in accordance with Common Council File Number 74-92-5v.

7/23/02
Date

By: Juanita Hawkins
Community Block Grant Administration

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MEMORANDUM
Administration & Control Division

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June 3, 2002

MEMO TO: Juanita Hawkins, Director ✓
DOA-CBGA

FROM: Julie A. Penman, Commissioner *Julie*
DCD

SUBJECT: RLF Micro Loan Guarantee Program Update

Several months ago you asked us to review with all banks involved in the Micro Loan Guarantee program what their current guarantee requirements are under this program. After in-depth review with each bank, we are able to report to you that an amount of \$300,000.00 can be reprogrammed from this project. As further guarantees expire, we will notify you of the additional balances that can be reprogrammed.

We have included a budget amendment that reduces the project appropriation in the amount of \$300,000.00.

Should you have any questions regarding the attached, please contact Tom Croasdaile at extension 5885.

ATTACHMENTS

Tcroas/cbgarmicro

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City of Milwaukee Community Development Block Grant
Statement of Changes in Financial Position
For the Period through July 19, 2002

CDBG PARENT ACCOUNT - 2002

SOURCE OF FUNDS:

Beginning Balance as of January 1, 2002 \$ 0.00

TOTAL SOURCES:

Funds Rescinded: Fair Lending Coalition 50,000.00

FUNDS APPLIED:

Northwest Side Comm Dev. Corp. CD4475200028 (50,000.00)

FUNDS RESERVED:

\$ 0.00

TOTAL FUNDS AVAILABLE as of 07/19/02

\$ 0.00

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7/22/02
Date

By:

Juanita Hawkins
Community Block Grant Administration