

**LAND DISPOSITION REPORT
COMMON COUNCIL OF THE CITY OF MILWAUKEE**

DATE

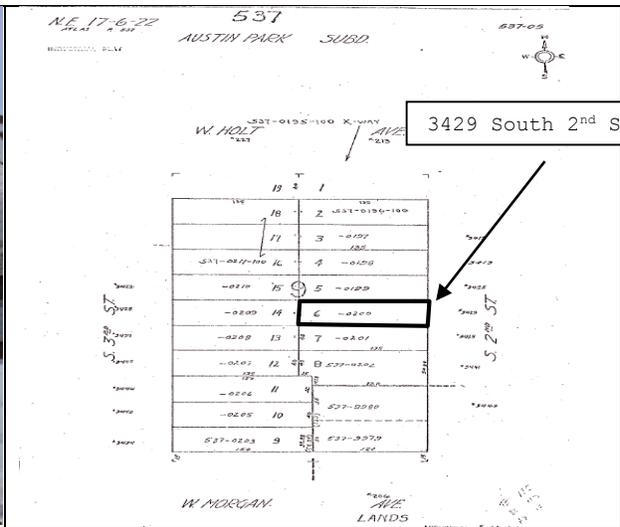
March 29, 2016

RESPONSIBLE STAFF

Karen Taylor, In Rem Property Disposition Manager, DCD

PARCEL ADDRESS AND DESCRIPTION

3429 South 2nd Street: A 939 sf single-family house on a 5,400 sf lot acquired on January 4, 2016 by the City of Milwaukee through tax foreclosure. The property is in the Saveland Park neighborhood and the Southeast Side Planning area. The property has an assessed value of \$116,900.



BUYER

Madeline Beaudoin is the current occupant and the granddaughter of the deceased former owner. Ms. Beaudoin desires to retain ownership of the family property for owner-occupancy. The Buyer meets all other guidelines to purchase a City property.

OFFER TO PURCHASE TERMS AND CONDITIONS

The purchase price is \$14,710.47, plus closing costs. The sale will be for owner-occupancy. The conveyance will be on an "as is, where is" basis. The deed of conveyance will contain a restriction prohibiting the Buyer from applying to the City for tax-exempt property status. The sale proceeds, less reimbursement of \$313.95 to DCD for water and locksmith charges and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Delinquent Tax Fund.