



City of Milwaukee Fiscal Impact Statement

A	Date	<u>3/8/2022</u>	File Number	<u>211736</u>	☒ Original	☐ Substitute
	Subject	<u>Resolution dissolving TID No. 58 (20th & Walnut) and authorizing the City Comptroller to distribute excess incremental revenue to overlying taxing districts.</u>				

B	Submitted By (Name/Title/Dept./Ext.)	<u>Lafayette Crump, Commissioner, DCD, x5800</u>
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C	This File	☐ Increases or decreases previously authorized expenditures.
	☐ Suspends expenditure authority.	
	☐ Increases or decreases city services.	
	☒ Authorizes a department to administer a program affecting the city's fiscal liability.	
	☐ Increases or decreases revenue.	
	☐ Requests an amendment to the salary or positions ordinance.	
	☐ Authorizes borrowing and related debt service.	
	☐ Authorizes contingent borrowing (authority only).	
	☐ Authorizes the expenditure of funds not authorized in adopted City Budget.	

D	Charge To	☐ Department Account	☐ Contingent Fund
	☐ Capital Projects Fund	☐ Special Purpose Accounts	
	☐ Debt Service	☐ Grant & Aid Accounts	
	☒ Other (Specify)	<u>Economic Development Fund</u>	

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other		\$0.00	\$0.00
			\$0.00	\$0.00
	TOTALS		\$ 0.00	\$ 0.00

F**Assumptions used in arriving at fiscal estimate.**

TID #58 received donations from TID #52 since it was unable to produce little/any increment.

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

☐ 1-3 Years ☐ 3-5 Years

☐ 1-3 Years ☐ 3-5 Years

☐ 1-3 Years ☐ 3-5 Years

H

List any costs not included in Sections D and E above.

I**Additional information.**

The increment revenue and expenditure to all of the taxing jurisdictions is represented in the Economic Development Fund (Section I) portion of the 2022 City of Milwaukee Adopted Budget..

J

This Note ☐ Was requested by committee chair.