

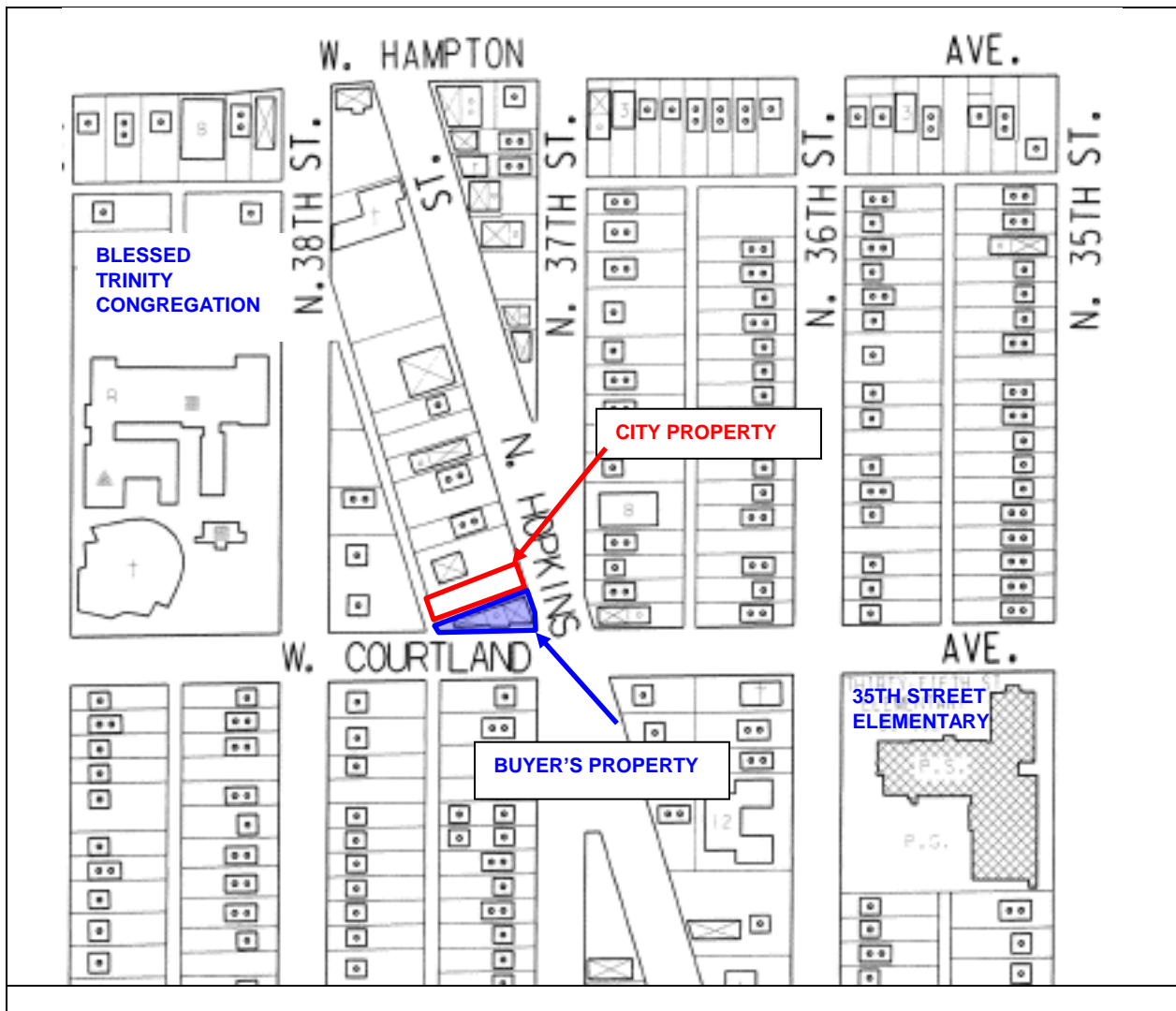
**LAND DISPOSITION REPORT**  
**COMMON COUNCIL OF THE CITY OF MILWAUKEE**

**RESPONSIBLE STAFF**

Yves LaPierre, Real Estate Section (286-5762)

**PROPERTY**

4709 North Hopkins Street. A vacant lot measuring 30 feet wide by 120 feet deep and 3,600 square feet with alley access. The property was acquired in 2009 through tax foreclosure.



**BUYER**

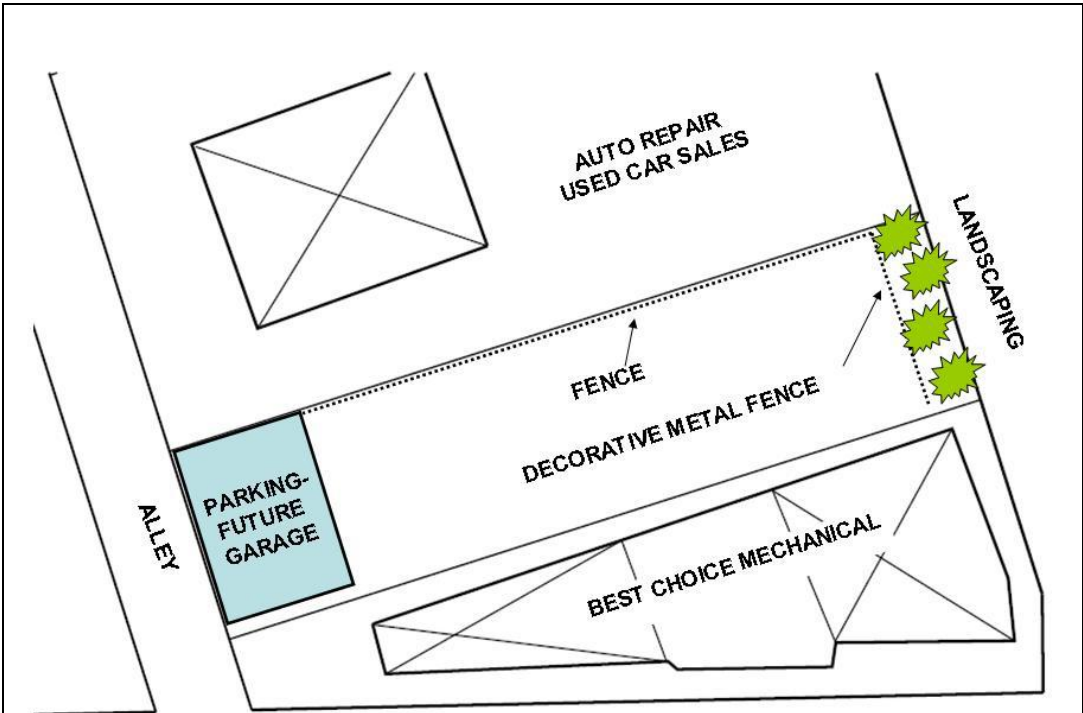
Isaac Malone, owner of the adjacent property at 4703 North Hopkins Street, which he purchased from the City of Milwaukee in April of 2009. Isaac Malone has renovated his property and it now houses his business, Best Choice Mechanicals.

**PROPERTY USE**

Green space and garage parking to support Mr. Malone's business. The lot will be fenced and secured. The street frontage on North Hopkins will be fenced with decorative metal fencing and landscaped with trees and shrubs.



NEW RENOVATED HOME OF BEST CHOICE MECHANICALS AT 4703 NORTH HOPKINS STREET



PROPOSED SITE IMPROVEMENTS FOR 4709 NORTH HOPKINS STREET

**OFFER TERMS AND CONDITIONS**

The lot will be sold for \$500. The property will be sold "as is" without representations or warranties, including but not limited to, soil quality and subsurface conditions. Sale proceeds, less sale expenses and a 30 percent disposition cost reimbursement to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Reserve For Tax Deficit Fund. Closing will occur within six months of Council approval and is subject to final approval of site plans and Buyer obtaining permits. The parcel at 4709 North Hopkins will be joined to 4703 North Hopkins and a deed restriction will prohibit selling 4709 North Hopkins separately from the Buyer's property.