

# CITY OF MILWAUKEE FISCAL NOTE

A) DATE 11/08/06

FILE NUMBER: 041537

Original Fiscal Note  Substitute

SUBJECT: Milwaukee Housing Trust Fund

B) SUBMITTED BY (Name/title/dept./ext.): Mark Nicolini Budget and Management Director x5060

C) CHECK ONE:  ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES  
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.  
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:  DEPARTMENT ACCOUNT (DA)  CONTINGENT FUND (CF)  
 CAPITAL PROJECTS FUND (CPF)  SPECIAL PURPOSE ACCOUNTS (SPA)  
 PERM. IMPROVEMENT FUNDS (PIF)  GRANT & AID ACCOUNTS (G & AA)  
 OTHER (SPECIFY) Debt Service

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:				Casino Revenues	(see F)
NEW EQUIPMENT:				Pilots	
EQUIPMENT REPAIR:					
OTHER:	Debt Service based on \$2.5 million GO		\$3.5 million		
	Borrowing.		\$218,750		
			Annual		
			Average		
<b>TOTALS</b>					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input checked="" type="checkbox"/> 3-5 YEARS	Revenue from Potawatomi would average between \$200,000-\$500,000
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	PILOT revenue unknown. Excess TID revenues could be \$500,000
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	Over next 3-5 years.

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:  
 Funds must be appropriated via the budget.

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:  
 For debt service, assumed 5% interest 15 year level principle.


PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE