



Office of the Comptroller

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September 10, 2009

To the Honorable
the Common Council
City of Milwaukee
City Hall - Room 205
Milwaukee, WI 53202

Dear Council Members:

Enclosed is the proposed full text of Resolution File Number 090556 relating to \$7 million of Contingent Borrowing for TID 74 – Tower Automotive Complex. The TID 74 Plan includes \$10 million of grants, of which \$3 million will come from \$3 million previously budgeted for the 30th St. Industrial Corridor. This file provides the remaining \$7 million of that grant.

If you have any questions, please contact Richard Li (x-2319) of my staff.

Very truly yours,

W. MARTIN MORICS
Comptroller

WMM:RL
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