

CITY OF MILWAUKEE

Form CA-43

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May 3, 2005


To the Honorable
Common Council of the
City of Milwaukee
Room 205 – City Hall


Re: Charter Ordinance Amending § 35-01-12-a-1, MCC to Improve and Secure
Benefits for the Policemen's Annuity and Benefit Fund

Dear Council Members:

Enclosed and submitted on behalf of the Policemen's Annuity and Benefit Fund is a proposed charter ordinance amending § 35-01-12-a-1 of the Milwaukee City Charter, relating to expanding the amortization period from five years to 10 years in order to improve and secure benefits for the Policemen's Annuity and Benefit fund. This change has been approved by the Board and by the Fund's actuary. The Budget Office will prepare the fiscal note associated with this matter.

Very truly yours,


GRANT F. LANGLEY
City Attorney


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RMK:lmb
enclosure
c: Jennifer Meyer, Budget Office
92695