
City Debt

2015 Budget Overview

Finance & Personnel Committee

October 7, 2014

Community Goals & Objectives

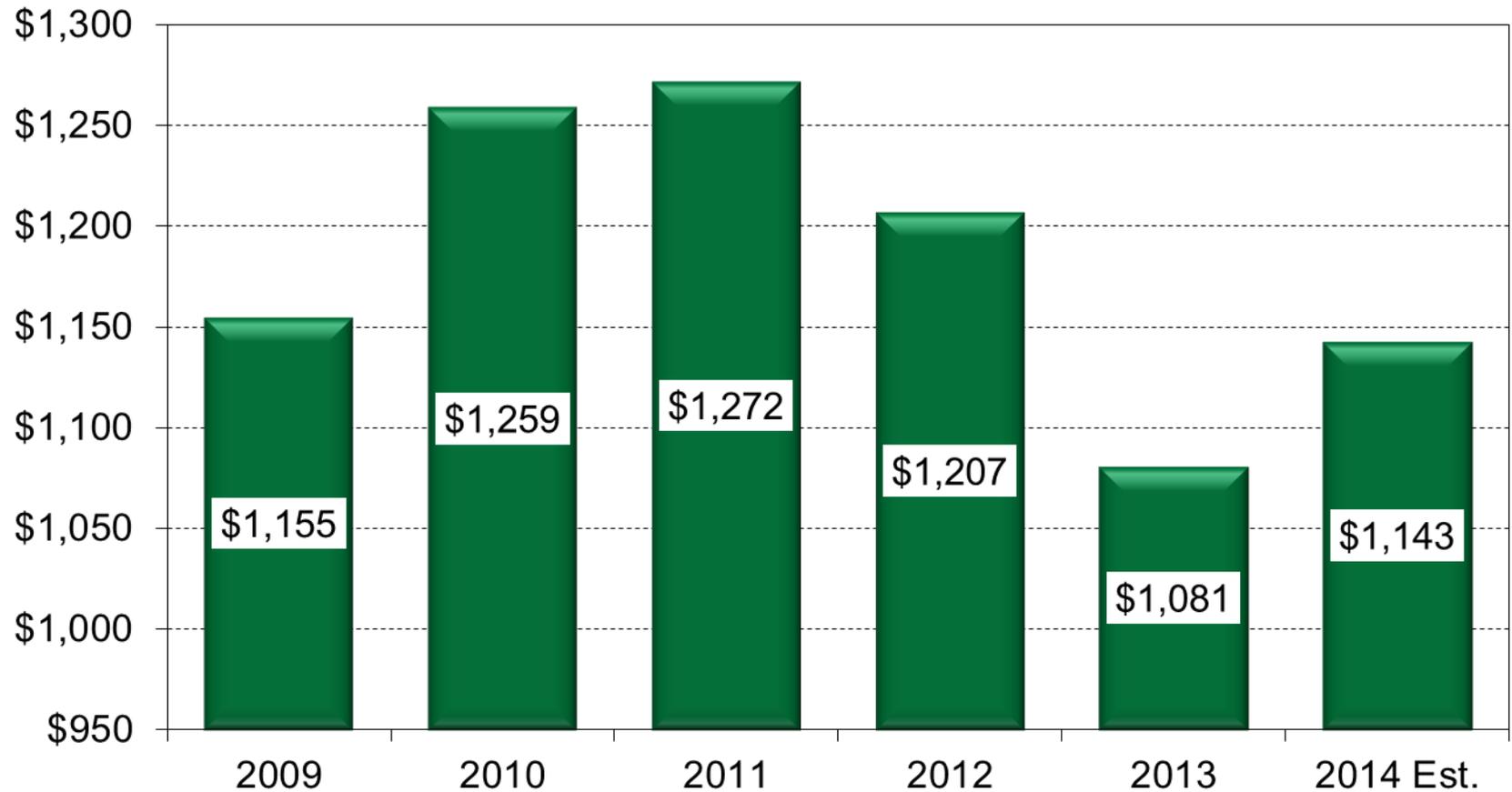
1. Increase investment and economic vitality throughout the city
 - Use borrowing and debt to strategically finance the City's capital investments
 - Minimize the burden of debt outstanding and future capital costs on property taxpayers

Performance Data

Indicator	2012	2013
Income as % of 2010 national average	73%	73%
Market value per capita	\$44,380	\$42,306
Taxpayer concentration (lower = more diverse)	4.0%	4.0%
Unreserved General Fund balance (5% is goal)	8.5%	7.1%
Debt maturing w/in 10 years (standard is 50%)	85%	84%

City Debt is Stabilizing

GO Debt Per Capita



Budget Changes

- Debt levy decreases 6.3% compared to 2014 Adopted
 - -\$3.9 million from 2014
- Continue use of premiums to reduce levy
- Increase PDAF draw \$500,000