

December 9, 2003

To the Honorable Common Council
Public Improvements Committee
City of Milwaukee

Dear Committee Members:

Attached is File No. 031163, being a resolution declaring a City-owned parcel of land located at 1136 East North Avenue surplus and authorizing acceptance of an Option to Purchase from Readco L.L.C. and/or assigns for development, in the 6th Aldermanic District.

This resolution declares this former ward yard surplus. Readco L.L.C. will acquire this parcel and combine it with its adjoining property. The sale price will be for full value as determined by an appraisal.

Since there is no municipal need for this property, the City Plan Commission at its regular meeting on December 8, 2003, recommended approval of the attached resolution.

Sincerely,

Julie A. Penman
Executive Secretary
City Plan Commission of Milwaukee

Attachment

Cc: Real Estate