

April 12, 2004

Zoning, Neighborhoods & Development Committee  
City of Milwaukee  
City Hall – Room 205

Dear Committee Members:

Attached is Common Council File No. 031665 approving a Project Plan and creating Tax Incremental District No. 55 (Holt Plaza) in the 14th Aldermanic District.

This resolution approves a tax incremental district Project Plan to redevelop the Holt Plaza shopping center, which is located at the northwest corner of South Chase and East Holt Avenues. Improvements will consist of demolition of the existing buildings and site work, which will create sufficient area for the development of a Pick ‘n Save Store, a Home Depot home improvement center with a garden center, a mid-box space in line with the Pick ‘n Save Store and retail space in three outlots. This resolution authorizes the Commissioner of City Development, other public officials and the Redevelopment Authority of the City of Milwaukee to take such actions as are necessary to accomplish the objectives of the Project Plan and also authorizes the City Comptroller to create the necessary and appropriate subaccounts for Plan implementation.

The Redevelopment Authority held a public hearing on March 12, 2004, after which the Board adopted a resolution approving a Project Plan for and the creation of TID No. 55 and directed it be sent to the Common Council for its consideration and approval.

Sincerely,

**REDEVELOPMENT AUTHORITY  
OF THE CITY OF MILWAUKEE**

Gregory J. Shelko  
Assistant Executive Director-Secretary