

**TERM SHEET**

**Sweet Water Organics, Inc.  
April 19, 2011**

\*Borrower: Sweet Water Organics, Inc.

\*Lender: City of Milwaukee

\*Loan Amount: \$250,000

\*Use of Funds: Expand the current Sweet Water facility located at 2151 S. Robinson with the intention of increasing fish, plant and compost production capacity. This expansion will create additional jobs, both in the Sweet Water facility as well as jobs associated with the existing and potential purveyors of Sweet Water's goods throughout the marketplace.

\*Interest Rate: 5%

\*Term: 4 years

\*Principal Amortization: \$62,500 per year

\*Payments: Annual payments of the principal and accrued interest.

\*Loan Forgiveness: Annual payment of principal and accrued interest shall be forgiven for the year if the Borrower strives to achieve and maintains employment levels as follows:

December 31, 2011:	10 positions
December 31, 2012:	21 positions
December 31, 2013:	35 positions
December 31, 2014:	45 positions

\*Loan Approval: Loan is subject to approval by the Common Council of the City of Milwaukee. Source of funds is the City's Development Fund Account No. 9990-UR03311000A.