

Department of Administration
Community Block Grant Administration

John O. Norquist

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TO:

Community Development Members/ Council Members

FROM:

Juanita Hawkins Anite Housku

Director

DATE:

February 14, 2001

File # 001462 - Allocation of unallocated 2001 Entitlement HOME funds

1. Additional 2001 HOME Entitlement \$1,455,000 (October 27, 2000)

2. Funds Applied \$200,000

Friends of Housing

3. Funds Available (as of December 2000) \$1,255,000

4. Fund Reduction (as of January 2000) \$ < 45,000> (January 12, 2001)*

5. Funds Available \$1,210,000

*Notification from the Department of Housing and Urban Development advising the City of Milwaukee of a \$45,000 decrease under the HOME Investment Partnerships (HOME) Program.

File #001065 - Allocation of 1999 Reprogramming HOME Funds from the HOME contingency account

6.

\$2,388,000

(as of February 2001)

7. TOTAL

\$1,210,000 \$2,388,000

TOTAL FUNDS AVAILABLE TO BE ALLOCATED

\$3,598,000

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FUNDING RECOMMENDATIONS / HOME funds (recommendations are made up of new 2001 Entitlement funds and 1999 Reprogramming funds).

\$1,210,000 (New 2001 Entitlement funds)

CCTR Group, Inc. \$400,000 (7-8 units of housing)
HOME NIP pool \$400,000
HOME Housing Production pool \$410,000

\$2,388,000 (1999 Reprogramming funds)

HOME NIP pool \$ 700,000 HOME Housing Production pool \$1,688,000

The HOME NIP pool (\$700,000) is intended to serve the following categories of NIP clients:

1. Clients residing in underserved NSP areas.

2. Clients residing in the CDBG target area (non-NSP areas)

3. Clients on NSP waiting lists.

CCTR Group, Inc., a new subrecipient, will be engaged in housing production activities of acquiring, rehabbing and selling properties. The following criteria will apply:

- 1. Pilot project status for two (2) years (2001 2003)
- 2. Technical assistance during the two-year period
- 3. Flexibility regarding costs, time frames for completion
- 4. Ability to access HOME Housing production pool upon completion of units.