

LRB - FISCAL SECTION ANALYSIS

FEBRUARY 5, 2003

ITEM 5, FILE 021473

FINANCE & PERSONNEL COMMITTEE

JAMES CARROLL

File #021473 is a resolution authorizing up to a \$1,000 supplemental appropriation from the 2002 Common Council Contingent Fund to the Boards and Commissions 2002 Special Purpose Account for reimbursements to public board members for year 2002 as authorized by the Salary Ordinance File #010467.

Background and Discussion

1. The 2002 Budget provided \$18,000 for the Boards and Commissions Reimbursement Expense Fund Special Purpose Account (SPA). The fund reimburses public members of boards and commissions for expenses incurred in attending meetings.
2. The amount provided in the 2002 Budget for this SPA was based on historical expenditures. Actual expenditures are determined by the number of board meetings and the number of board members attending.
3. The 2002 payment obligations for this SPA are estimated to total approximately \$19,000. Additional funding of approximately \$1,000 is required.
4. On February 12, 2002, the Common Council approved a \$4,000 appropriation from the 2001 Common Council Contingent Fund to the 2001 Boards and Commissions SPA (File #011356).
5. The 2002 Common Council Contingent Fund balance on January 31, 2003 was \$2,729,172.

Fiscal Impact

The adoption of this file authorizes the transfer of up to \$1,000 from the 2002 Contingent Fund to the Boards and Commission Reimbursement Expense Fund.

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