

BMO Global Asset Management

Investment Report

For the Period of 02/15/2012 to 12/31/2012

City of Milwaukee, Wisconsin

General Fund Long-Term Pooled Cash Portfolio

Gross Investment Income Realized	\$	650,294.39
Annualized Gross Investment Rate of Return		1.1500%
Investment Fees (Dollars)	\$	49,306.00
Investment Fees (Percentage of Assets)		0.0625%
Net Investment Income Realized	\$	600,988.39
Annualized Net Investment Rate of Return		1.0875%
Bench Mark - Bank of America Merrill Lynch 1-3 Year U.S. Government / Corporate Index AA or Better (Annualized)		1.0800%
Less: Contribution to the Public Debt Amortization Fund	\$	200,329.46
Net General Fund Investment Income Realized	\$	400,658.93

Investment Portfolio as of 12/31/2012

Asset Class 1

Time Bank Deposits that mature in 3 years or less

Financial Institution	Date Purchased	Maturity Date	Rate of Return	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
TOTAL ASSET CLASS 1				\$ -	\$ -	0.00%	0.00%

Asset Class 2

Bonds or securities issued or guaranteed by the federal government or an instrumentality of the federal government that mature in 10 years or less

Description of Security	Date Purchased	Duration in Years	Rate of Return	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class
FEDERAL HOME LN MTG CORP	02/21/2012	1.02	0.53%	\$ 773,947.50	\$ 776,972.49	1.03%	2.11%
FEDERAL HOME LN MTG CORP MEDIUM TERM	07/17/2012	3.20	0.28%	\$ 977,682.40	\$ 981,069.85	1.30%	2.66%
FEDERAL HOME LN MTG CORP REFERENCE	02/21/2012	4.19	0.02%	\$ 744,720.00	\$ 761,916.66	0.99%	2.03%
FEDERAL HOME LN MTG CORP REFERENCE	02/16/2012	2.29	2.49%	\$ 1,965,866.45	\$ 1,980,082.02	2.60%	5.35%
FEDERAL HOME LOAN BKS CONS BDS	03/09/2012	0.95	0.07%	\$ 808,691.25	\$ 785,323.12	1.07%	2.20%
FEDERAL HOME LOAN BKS CONS BDS	02/17/2012	0.45	0.06%	\$ 1,510,035.00	\$ 1,511,396.04	2.00%	4.11%
FEDERAL HOME LOAN BKS CONS BDS	02/17/2012	0.70	6.67%	\$ 1,510,020.00	\$ 1,513,335.00	2.00%	4.11%
FEDERAL HOME LOAN BKS CONS BDS	07/25/2012	3.44	0.36%	\$ 868,180.50	\$ 872,189.65	1.15%	2.36%
FEDERAL HOME LOAN BKS CONS BDS	02/17/2012	0.33	0.69%	\$ 1,499,460.00	\$ 1,501,033.33	1.99%	4.08%
FEDERAL NATL MTG ASSN	02/21/2012	1.20	2.06%	\$ 759,195.00	\$ 774,687.70	1.01%	2.07%
FEDERAL NATL MTG ASSN	04/11/2012	2.31	2.27%	\$ 850,948.80	\$ 849,259.73	1.13%	2.32%
FEDERAL NATL MTG ASSN	05/11/2012	2.41	0.29%	\$ 1,085,000.00	\$ 1,087,210.98	1.44%	2.95%
FEDERAL NATL MTG ASSN	04/05/2012	3.21	0.47%	\$ 741,468.00	\$ 753,955.94	0.98%	2.02%
FEDERAL NATL MTG ASSN	02/21/2012	3.87	0.43%	\$ 776,512.50	\$ 779,205.00	1.03%	2.11%
FEDERAL NATL MTG ASSN	03/07/2012	0.77	1.14%	\$ 1,012,260.00	\$ 1,010,023.75	1.34%	2.76%
FEDERAL NATL MTG ASSN GTD PASSTHRU	05/08/2012	3.89	0.35%	\$ 603,843.06	\$ 584,085.18	0.80%	1.64%
US TREASURY NOTE	02/17/2012	2.58	0.13%	\$ 1,554,713.15	\$ 1,566,065.05	2.06%	4.23%
US TREASURY NOTE	02/21/2012	0.62	1.00%	\$ 1,507,230.52	\$ 1,510,114.32	2.00%	4.10%
US TREASURY NOTE	02/16/2012	2.83	0.28%	\$ 3,064,112.91	\$ 3,083,072.65	4.06%	8.34%
US TREASURY NOTE	02/21/2012	3.33	1.21%	\$ 782,803.01	\$ 791,771.56	1.04%	2.13%
US TREASURY NOTE	05/31/2012	3.49	1.52%	\$ 847,517.29	\$ 850,144.37	1.12%	2.31%
US TREASURY NOTE	02/16/2012	3.58	0.62%	\$ 1,546,351.22	\$ 1,564,975.76	2.05%	4.21%
US TREASURY NOTE	02/17/2012	1.62	1.73%	\$ 1,503,642.77	\$ 1,509,642.88	1.99%	4.09%
US TREASURY NOTE	02/17/2012	3.75	0.57%	\$ 1,511,490.90	\$ 1,532,662.41	2.00%	4.11%
US TREASURY NOTE	02/17/2012	1.87	1.85%	\$ 1,498,774.55	\$ 1,504,480.31	1.99%	4.08%
US TREASURY NOTE	02/16/2012	1.08	0.63%	\$ 2,748,163.50	\$ 2,755,049.53	3.64%	7.48%
US TREASURY NOTE	02/21/2012	4.08	0.35%	\$ 997,933.03	\$ 1,017,101.68	1.32%	2.72%
US TREASURY NOTE	02/16/2012	2.12	2.09%	\$ 1,991,959.82	\$ 2,001,268.58	2.64%	5.42%
US TREASURY NOTE	06/20/2012	2.45	0.68%	\$ 699,100.00	\$ 701,326.59	0.93%	1.90%
TOTAL ASSET CLASS 2				\$ 36,741,623.13	\$ 36,909,422.13	48.70%	100.00%

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Investment Report

For the Period of 02/15/2012 to 12/31/2012

City of Milwaukee, Wisconsin

General Fund Long-Term Pooled Cash Portfolio

Asset Class 3

Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the State of Wisconsin that mature in 10 years or less

Description of Security	Date Purchased	Duration in Years	Rate of Return	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class
MENOMONEE FALLS WIS PROM NTS 2012A	09/18/2012	1.67	1.38%	\$ 431,185.00	\$ 430,579.09	0.57%	61.49%
MIDDLETON WIS NT ANTIC NTS TAXABLE	05/16/2012	0.02	1.06%	\$ 270,000.00	\$ 271,481.25	0.36%	38.51%

TOTAL ASSET CLASS 3				\$ 701,185.00	\$ 702,060.34	0.93%	100.00%
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Asset Class 4

Any security that matures in 7 years or less with a credit rating no less than the second highest possible rating

Description of Security	Date Purchased	Duration in Years	Rate of Return	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class	Rating Agency	Rating *
ALLY AUTO RECEIVABLES TR 2011-5	02/22/2012	0.97	1.15%	\$ 1,005,195.31	\$ 1,006,386.00	1.33%	3.11%	Standard & Poors	AAA
AMAZON COM INC SR NT	11/26/2012	2.91	0.84%	\$ 698,096.00	\$ 699,984.44	0.93%	2.16%	Standard & Poors	AA-
AMERICREDIT AUTOMOBILE RECEIVABLES	06/19/2012	2.42	0.27%	\$ 854,817.37	\$ 865,719.70	1.13%	2.65%	Standard & Poors	AA+
BANC AMER CMBS SER 2007 1 CL A 3	04/13/2012	0.95	3.29%	\$ 440,951.81	\$ 413,249.67	0.58%	1.36%	Standard & Poors	AAA
BANC AMER COML MTG INC COML MTG	02/16/2012	3.93	1.87%	\$ 843,281.25	\$ 871,099.87	1.12%	2.61%	Standard & Poors	AAA
BANK AMER AUTO TR 2012-1 ASSET	04/11/2012	1.39	6.78%	\$ 999,964.30	\$ 1,004,780.66	1.32%	3.09%	Standard & Poors	AAA
BANK NOVA SCOTIA HALIFAX SR NT	03/06/2012	0.96	1.00%	\$ 763,042.50	\$ 764,942.70	1.01%	2.36%	Standard & Poors	A+
BEAR STEARNS COML MTG SECS TR 2007	05/11/2012	1.79	0.73%	\$ 768,287.29	\$ 762,968.59	1.02%	2.38%	Standard & Poors	AAA
BMW VEH OWN TR SER 2011 A	02/17/2012	0.10	2.00%	\$ 71,478.19	\$ 71,203.64	0.09%	0.22%	Standard & Poors	AAA
CANADIAN IMPERIAL BK COMM TORONTO	03/06/2012	0.70	0.60%	\$ 756,165.00	\$ 758,969.99	1.00%	2.34%	Standard & Poors	A+
CARMAX AUTO OWNER TR 2011-2 ASSET	03/06/2012	0.85	0.69%	\$ 974,092.19	\$ 974,542.94	1.29%	3.01%	Standard & Poors	AAA
CARMEL IND REDEV AUTH LEASE RE	12/12/2012	2.58	0.74%	\$ 650,000.00	\$ 648,245.21	0.86%	2.01%	Standard & Poors	AA+
CNH EQUIP TR SER 2011 A CL	04/04/2012	0.59	2.20%	\$ 790,009.73	\$ 787,895.49	1.05%	2.44%	Standard & Poors	AAA
COBALT CMBS MTG TR SER 2007 C3	07/24/2012	1.52	0.27%	\$ 645,000.00	\$ 642,007.56	0.85%	2.00%	Standard & Poors	AAA
COCA COLA CO NT	03/09/2012	2.20	1.44%	\$ 734,176.80	\$ 742,254.45	0.97%	2.27%	Standard & Poors	AA-
CONNECTICUT ST TAXABLE GO BDS 2012B	11/02/2012	3.79	1.47%	\$ 580,000.00	\$ 580,145.00	0.77%	1.79%	Standard & Poors	AA
COOPERATIVE CENTRALE RAFFEIS SR NT	02/17/2012	4.05	0.03%	\$ 763,245.00	\$ 817,108.12	1.01%	2.36%	Standard & Poors	AA-
FORD CR AUTO TR SER 2011 A	04/04/2012	0.36	0.30%	\$ 370,377.54	\$ 369,513.08	0.49%	1.15%	Standard & Poors	AAA
FORD CREDIT AUTO LEASE SER 2012 A	02/28/2012	1.18	0.50%	\$ 759,906.83	\$ 763,663.03	1.01%	2.35%	Standard & Poors	AAA
GE EQUIP MDTICKET LLC SER 2012-1	09/19/2012	1.75	1.16%	\$ 869,857.93	\$ 871,003.11	1.15%	2.69%	Standard & Poors	AAA
GE EQUIP TRANSN LLC SER 2012-1	03/14/2012	1.40	0.28%	\$ 724,924.96	\$ 729,672.98	0.96%	2.24%	Standard & Poors	AAA
GE EQUIP TRANSN LLC SER 2012-2	10/16/2012	0.96	1.41%	\$ 659,950.37	\$ 660,140.17	0.87%	2.04%	Standard & Poors	AAA
GENERAL ELEC CAP CORP MEDIUM TERM	04/24/2012	1.31	0.57%	\$ 260,000.00	\$ 262,399.10	0.34%	0.80%	Standard & Poors	AA+
GENERAL ELECTRIC CO SR NT	10/01/2012	2.77	0.11%	\$ 604,836.65	\$ 608,300.94	0.80%	1.87%	Standard & Poors	AA+
INTERNATIONAL BUSINESS MACHS CORP NT	02/17/2012	1.36	0.68%	\$ 1,009,880.00	\$ 1,013,601.38	1.34%	3.12%	Standard & Poors	AA-
JOHN DEERE TRUST SER 2012	02/22/2012	1.31	0.81%	\$ 699,928.11	\$ 702,644.13	0.93%	2.17%	Standard & Poors	AAA
LB UBS CMBS SER 2006 C4 CL	05/31/2012	1.18	0.98%	\$ 543,676.50	\$ 551,646.32	0.72%	1.68%	Standard & Poors	AAA
MERCEDES BENZ AUTO LEASE TRS 2012-A	03/15/2012	1.05	0.14%	\$ 999,944.80	\$ 1,004,142.11	1.32%	3.09%	Standard & Poors	AAA
MORGAN STANLEY CAP I TR 2007 IQ15	02/16/2012	4.30	0.55%	\$ 845,976.56	\$ 885,453.27	1.12%	2.62%	Moody's	AAA
NISSAN AUTO RECV SER 2011 B	04/04/2012	1.44	7.96%	\$ 1,004,921.88	\$ 1,007,665.22	1.33%	3.11%	Standard & Poors	AAA
ONTARIO PROV CDA	02/17/2012	2.46	0.93%	\$ 1,042,880.00	\$ 1,053,915.00	1.38%	3.23%	Standard & Poors	AA-
PEORIA CNTY ILL CMNTY UNIT SCH GO	12/14/2012	1.25	1.84%	\$ 100,000.00	\$ 100,184.91	0.13%	0.31%	Moody's	Aa2
PEORIA CNTY ILL CMNTY UNIT SCH GO	12/14/2012	2.25	0.19%	\$ 380,000.00	\$ 379,722.28	0.50%	1.18%	Moody's	Aa2
PORT ST LUCIE FLA SPL ASSMT RE REF	11/08/2012	1.50	1.86%	\$ 365,000.00	\$ 365,504.91	0.48%	1.13%	Moody's	Aa3
PROCTER & GAMBLE CO NT	02/17/2012	1.62	0.14%	\$ 1,005,770.00	\$ 1,009,074.44	1.33%	3.11%	Standard & Poors	AA-
ROYAL BK CDA EXT CVRD BD	09/12/2012	4.72	1.29%	\$ 874,912.50	\$ 880,075.00	1.16%	2.71%	Standard & Poors	AAA
ROYAL BK OF CDA BD CDS SR NT	03/06/2012	1.83	0.83%	\$ 759,052.50	\$ 764,757.70	1.01%	2.35%	Standard & Poors	AA-
SANTANDER DRIVE AUTO SER 2010 1	02/16/2012	0.37	0.59%	\$ 571,340.38	\$ 567,757.88	0.76%	1.77%	Standard & Poors	AAA
SANTANDER DRIVE AUTO SER 2012 5	08/07/2012	1.68	1.13%	\$ 594,969.95	\$ 598,345.02	0.79%	1.84%	Standard & Poors	AAA
SHELL INTERNATIONAL FIN BV GTD NT	08/14/2012	2.49	0.34%	\$ 769,087.25	\$ 768,223.29	1.02%	2.38%	Standard & Poors	AA
TORONTO DOMINION BANK SR NT	02/17/2012	3.80	0.12%	\$ 635,047.40	\$ 654,459.60	0.84%	1.97%	Standard & Poors	AA-
TOTAL CAP INTL GTD NT	02/14/2012	4.13	3.96%	\$ 746,730.00	\$ 760,000.00	0.99%	2.31%	Standard & Poors	AA-
TOYOTA MTR CR CORP MEDIUM TERM NTS	05/22/2012	3.71	2.02%	\$ 758,678.20	\$ 776,765.97	1.01%	2.35%	Standard & Poors	AA-
U S BANCORP MEDIUM TERM NTS	05/03/2012	4.29	0.63%	\$ 888,335.70	\$ 908,697.41	1.18%	2.75%	Standard & Poors	A+
UNIVERSITY ALA GEN REV REV BDS 2012	10/03/2012	3.50	0.50%	\$ 801,925.45	\$ 802,782.19	1.06%	2.48%	Standard & Poors	AA-
WELLS FARGO MBS SER 2003 14	07/20/2012	0.15	0.11%	\$ 337,313.66	\$ 336,753.32	0.45%	1.04%	Standard & Poors	AA+

* Note: Bonds rated below AA are either split rated or were rated AA at time of purchase.

TOTAL ASSET CLASS 4				\$ 32,323,027.86	\$ 32,568,367.79	42.80%	100.00%
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BMO Global Asset Management

Investment Report

For the Period of 02/15/2012 to 12/31/2012

City of Milwaukee, Wisconsin

General Fund Long-Term Pooled Cash Portfolio

Asset Class 5

1940 Act Investment Funds which invest in (a) bonds issued or guaranteed by the federal government, (b) other securities issued by the federal government, or (c) repurchase agreements collateralized with bonds or securities issued by the federal government

<u>Investment Fund</u>	<u>Date Purchased</u>	<u>Duration in Years</u>	<u>Rate of Return</u>	<u>Accrued Carrying Value</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>	<u>Percent of Asset Class</u>
BMO GOVERNMENT MONEY MARKET FUND	02/15/2012	0.08	0.01%	\$ 5,710,364.32	\$ 5,710,430.91	7.57%	100.00%
TOTAL ASSET CLASS 5				\$ 5,710,364.32	\$ 5,710,430.91	7.57%	100.00%

	<u>Accrued Carrying Value</u>	<u>Market Value</u>	
INVESTMENT PORTFOLIO GRAND TOTAL AS OF 12/31/2012	\$ 75,476,200.31	\$ 75,890,281.17	100.00%