

Lee, Chris

From: Sawa, Aycha
Sent: Friday, October 6, 2023 3:15 PM
To: Lee, Chris
Cc: Biscobing, Toni; Christianson, Bill
Subject: Revised Revenue Estimates Letter
Attachments: Revised Rev Letter 100623.pdf

Hello Chris, can you please forward the message and the attached letter to the finance committee?

Dear Finance & Personnel Committee members,

Based on discussions with the Wisconsin Center District regarding the District's 2023 financial projections, I have decided to remove the WCD PILOT from my 2024 estimate of anticipated revenue.

Although I am adjusting my 2024 estimate of anticipated revenue, it will not be known for certain whether a 2024 PILOT is due from WCD to the City until the District's 2023 financial audit is completed in 2024.

Attached is a letter reflecting the decrease of \$750,000 related to the WCD PILOT. The letter also reflects increases to State Aid revenue estimates totaling \$770,000, based on additional information received after our revenue estimates were submitted for the proposed budget. The net change to 2024 anticipated revenue is +\$20,000.

Thank you and have a great weekend.

Aycha



Aycha Sawa, CPA, CIA
Comptroller
City of Milwaukee | Office of the Comptroller
414.286.2301
asawa@milwaukee.gov

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