

CITY OF MILWAUKEE FISCAL NOTE

A) DATE May 31, 2005

FILE NUMBER: _____

Original Fiscal Note Substitute

SUBJECT: Occupancy of Public Right of Way for City Hall Historic Restoration at Market Street (South Third)

B) SUBMITTED BY (Name/title/dept./ext.): Venu J. Gupta/Superintendent/Buildings and Fleet Services/3401

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENT ACCOUNT(DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	LOST REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:	6' temporary fence at Market Street (est.)		1,400.00		
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:					
Parking Fund	Revenue loss from Parking Meters (50%est.)			43,680/Yr	
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

28 parking meters, 6 days/week – 52 weeks/year calculated at 50% (per Cindy Angelos). 28 x 5/day x 6 days = \$840/week x 52 weeks = \$43,600/year.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE