



Department of Administration
Budget and Management Division

Cavalier Johnson
Mayor

Preston Cole
Administration Director

Nik Kovac
Budget and Management Director

November 7, 2025

MEMORANDUM

TO: Alderwoman Marina Dimitrijevic

FROM: Nik Kovac
Budget and Management Director

SUBJECT: 2026 Adopted Budget

These are the final numbers after amendments. The budget, as adopted, meets the property tax levy limit.

	2025 <u>Budget</u>	2026 <u>Proposed</u>	2026 <u>Adopted</u>	Change 2026 Adopted <u>2025 Budget</u>	Change 2026 Adopted <u>2026 Proposed</u>	% Change 2026 Budget <u>2025 Adopted</u>
Total Budget	\$2,013,866,704	\$2,066,478,006	\$2,075,687,722	\$61,821,018	\$9,209,716	3.1%
Property Tax Levy Supported Budget	\$1,533,039,505	\$1,581,585,951	\$1,590,795,667	\$57,756,162	\$9,209,716	3.8%
Tax Levy	\$324,150,507	\$333,875,022	\$336,820,871	\$12,670,364	\$2,945,849	3.9%
Tax Rate	\$8.29	\$7.52	\$7.64	(\$0.65)	\$0.117	-7.9%

BR:awc

BUDGET\2026budget\FINAL MEMO 2026

