



# HACM Operations

## RECOVERY PLAN MONTHLY UPDATE

	<u>Jul. 2023</u>	<u>Aug. 2023</u>	<u>Change</u>	<u>Change Since Start</u>
Occupancy Rate	95.80 %	96.41%	^ 0.61%	v4.93%
Average Days Vacant	50 days	57days	^ 7 days	v200 days
Move Outs	27	20	v 7	1149 total
Move Ins	17	25	^ 8	1262 total
Current Pending Evictions	12	14	^ 2	171 total*
Move Outs from Evictions	5	3	v 2	150 total*

*\*Since December 2022*

### Narrative:

Our occupancy numbers increased slightly during the month of August. Listed below are some of the efforts being done to retain or attract new residents:

- We are continuing to offer one month's rent concession with a lease signing commitment of one year.
- We will continue to ask residents that are moving out to complete a resident survey.
- Staffing the turn team is still challenging (temporary positions) however, we are working with the Human Resource department and Accounting to make a few of these positions permanent.
- Our Intake department has committed to hiring one additional Specialist and one temporary staff person to help them with the screening of new applicants.
- Intake has committed to getting property management five applicant per vacancy. (Intake will do a waiting list purge in order to get applicants that are still interested).
- We are working with our HR team in identifying new talent for the turn team.