



City of Milwaukee Fiscal Impact Statement

A **Date** 4/10/2014 **File Number** 131639 **Original** **Substitute**

Subject Substitute resolution appropriating up to \$3,197,272 from the 2013 Common Council Contingent Fund for the purpose of closing the 2013 financial books due to unanticipated shortfalls in current-year operating expenses.

B **Submitted By (Name/Title/Dept./Ext.)** Eric Pearson, Budget & Police Manager, Dept. of Admin.-Budget, x8554

C **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

D **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) _____
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

	Purpose	Specify Type/Use	Expenditure	Revenue
E	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services	DPW-Operations Division	\$3,065,000.00	\$0.00
		Police Department	\$55,000.00	\$0.00
	Other	Collection Contract SPA	\$41,750.00	\$0.00
		Land Management SPA	\$35,522.00	\$0.00
	TOTALS		\$3,197,272.00	\$ 0.00

F

Assumptions used in arriving at fiscal estimate. _____

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

- | | | |
|------------------------------------|------------------------------------|-------|
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |

H

List any costs not included in Sections D and E above. _____

I

Additional information. _____

J

This Note Was requested by committee chair.