



Department of Administration
Budget and Management Division

Tom Barrett
Mayor

Sharon Robinson
Administration Director

Dennis Yaccarino
Budget and Management Director

November 18, 2020

Ref: SF 20031

MEMORANDUM

To: Common Council Members
From: Dennis Yaccarino, Budget and Management Director
Subject: Status of CARES Act Funding

The recent priority for CARES Act funding was to expend the State's Route to Recovery funding which last day to report expenses is today. I am happy to inform you that all of the \$9.6 million allocation was expended.

The remaining CARES Act funding that the City received from the US Treasury Department has been fully allocated to departments. Of the \$103 million provided to the City, \$30 million is allocated to two programs that received \$15 million each. One program is for rent assistance and the other for small business grants. There is \$31.9 million allocated to the Health Department. See the attached spreadsheet for the other allocations.

Of the \$44.6 million remaining to be spent, nearly half is allocated to the Health Department. Another \$7 million remains in Fire, \$3.9 million in DPW, and \$3 million in the Library is also remaining. Again, this information is provided in the spreadsheet. We are expecting all funding to be expended by year end. Some larger balances are reflections of lags in the billing process, retro actively reversing previous charges to the operating budget, and a lag in the posting of payroll costs. We are working diligently with departments to assure timely processing of expenditure information.

Please let me know if you have any questions.

Attachment

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