



Spencer Coggs  
City Treasurer

James F. Klajbor  
Deputy City Treasurer

**OFFICE OF THE CITY TREASURER**  
Milwaukee, Wisconsin

February 20, 2015

To the Honorable,  
Common Council  
City of Milwaukee  
City Hall, Room 205

**RE: ANNUAL REPORT**

Dear Council Members:

Pursuant to the City of Milwaukee General Fund, Pooled Cash Investment Policy adopted by Common Council Resolution 130243, adopted on July 23, 2013, I submit the following:

1. The list of 2015 authorized public depositories and security broker / dealers.
2. My department's Financial Services Division's actual 2014 year-to-date investment performance metrics as of 12/31/2014, which includes the listing of individual securities and information on the percentage of the total portfolio that each type of investment represents as of 12/31/2014.
3. BMO Harris Bank's actual 2014 year-to-date investment performance metrics as of 12/31/2014 that reflects (a) all investment manager fees incurred; and (b) the costs incurred by the City Comptroller to issue debt to maintain adequate cash liquidity, and which also includes the listing of individual securities and information on the percentage of the total portfolio that each type of investment represents as of 12/31/2014.

Respectfully submitted,

**SPENCER COGGS**  
City Treasurer

Enclosures

SC/JFK/me

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Office of the City Treasurer  
Financial Services Division  
City of Milwaukee, Wisconsin

2015 Authorized Public Depositors  
and Broker/Dealers

**Authorized Public Depositors:**

**Address:**

1 Associated Bank	333 E Kilbourn Avenue, Milwaukee, Wisconsin
2 BMO Harris Bank	770 N Water Street, Milwaukee, Wisconsin
3 Citizens Community Federal National Association	1155 Winneconne Avenue, Neenah, Wisconsin
4 JP Morgan Chase Bank	111 E Wisconsin Avenue, Milwaukee, Wisconsin
5 Local Government Investment Pool	101 E Wilson Street, Madison, Wisconsin
6 North Milwaukee State Bank	5630 W Fond Du Lac Avenue, Milwaukee, Wisconsin
7 Seaway Bank & Trust Company	2102 W Fond Du Lac Avenue, Milwaukee, Wisconsin
8 Securant Bank & Trust	6001 W Capitol Drive, Milwaukee, Wisconsin
9 Town Bank	140 S 1st Street, Milwaukee, Wisconsin
10 US Bank	777 E Wisconsin Avenue, Milwaukee, Wisconsin
11 Wells Fargo Bank	100 E Wisconsin Avenue, Milwaukee, Wisconsin

**Authorized Broker/Dealers:**

1 BMO Harris Bank	111 E Kilbourn Avenue, Milwaukee, Wisconsin
2 US Bank	777 E Wisconsin Avenue, Milwaukee, Wisconsin
3 Wells Fargo Bank	100 E Wisconsin Avenue, Milwaukee, Wisconsin

Office of the City Treasurer  
Financial Services Division

**Investment Report**

For the Period of 01/01/2014 to 12/31/2014

City of Milwaukee, Wisconsin

General Fund Short-Term Pooled Cash Portfolio

Gross Investment Income Realized	\$ 436,137.23
Less: Contribution to the Public Debt Amortization Fund	\$ 145,379.08
Net General Fund Investment Income Realized	\$ 290,758.15
Rate of Return on Investments	0.1968%
Bench Mark-Local Government Investment Pool	0.0857%
Performance to Benchmark	129.70%      0.1111%

**Investment Portfolio as of 12/31/2014**

**Time Bank Deposits that mature in 3 years or less**

<u>Financial Institution</u>	<u>Date Purchased</u>	<u>Maturity Date</u>	<u>Rate of Return</u>	<u>Amount Invested</u>	<u>Percent of Portfolio</u>	<u>Percent of Asset Class</u>
BMO Harris Bank	09/13/2014	09/13/2015	0.35%	\$ 650,000.00	0.17%	4.35%
North Milwaukee State Bank	03/01/2014	03/01/2015	0.50%	\$ 1,000,000.00	0.27%	6.69%
North Milwaukee State Bank	05/14/2014	05/14/2015	0.50%	\$ 1,000,000.00	0.27%	6.69%
North Milwaukee State Bank	08/17/2014	08/17/2016	1.00%	\$ 1,000,000.00	0.27%	6.69%
North Milwaukee State Bank	11/14/2014	11/14/2015	0.91%	\$ 1,000,000.00	0.27%	6.69%
North Milwaukee State Bank	08/02/2014	08/02/2016	1.00%	\$ 650,000.00	0.17%	4.35%
Seaway Bank and Trust	02/28/2014	02/28/2015	0.50%	\$ 5,031,173.27	1.35%	33.68%
Seaway Bank and Trust	12/23/2013	12/23/2015	1.00%	\$ 1,321,577.89	0.35%	8.86%
Seaway Bank and Trust	12/23/2013	12/23/2015	1.00%	\$ 1,323,558.90	0.35%	8.86%
Seaway Bank and Trust	12/23/2013	12/23/2015	1.00%	\$ 660,788.95	0.18%	4.42%
Securant Bank and Trust	07/27/2014	07/27/2016	1.00%	\$ 650,000.00	0.17%	4.35%
Town Bank	05/23/2014	05/23/2015	0.50%	\$ 653,256.09	0.18%	4.37%
<b>TOTAL</b>				<b>\$ 14,940,355.10</b>	<b>4.00%</b>	<b>100.00%</b>

**Collateralized, Interest Bearing, Deposit Accounts**

<u>Financial Institution</u>	<u>Rate of Return</u>	<u>Amount Invested</u>	<u>Percent of Portfolio</u>	<u>Percent of Asset Class</u>
Associated Bank	0.19%	\$ 109,457,308.19	29.32%	61.46%
BMO Harris Bank	0.19%	\$ 67,652,743.04	18.12%	37.98%
Wells Fargo Bank	0.10%	\$ 1,000,000.00	0.27%	0.56%
<b>TOTAL</b>		<b>\$ 178,110,051.23</b>	<b>47.71%</b>	<b>100.00%</b>

<u>State of Wisconsin, Local Government Investment Pool</u>	<u>Rate of Return</u>	<u>Amount Invested</u>	<u>Percent of Portfolio</u>
	0.09%	\$ 180,297,024.00	48.29%

<b>INVESTMENT PORTFOLIO GRAND TOTAL AS OF 12/31/2014</b>	<u>Amount Invested</u>	<b>\$ 373,347,430.33</b>	<b>100.00%</b>
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# BMO Asset Management Corp

## Investment Report

For the Period of 01/01/2014 to 12/31/2014  
City of Milwaukee, Wisconsin  
General Fund Long-Term Pooled Cash Portfolio

Earned Income Realized	\$	723,912.10
Less: Investment Fees	\$	55,497.44
Less: Comptroller's cost of borrowing to maintain liquidity	\$	37,500.00
Net Total Earned Income Realized	\$	630,914.66
Less: Contribution to the Public Debt Amortization Fund	\$	210,304.89
Net General Fund Earned Income Realized	\$	420,609.77
Net Investment Rate of Return		1.0800%
Bench Mark - Bank of America Merrill Lynch 1-3 Year U.S. Government / Corporate Index AA or Better		0.6700%
Performance to Benchmark	61.19%	0.4100%

## Investment Portfolio as of 12/31/2014

### Asset Class 1

Time Bank Deposits that mature in 3 years or less

Financial Institution	Date Purchased	Duration in Years	Rate of Return	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class
n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>TOTAL ASSET CLASS 1</b>				\$ -	\$ -	0.00%	0.00%

### Asset Class 2

Bonds or securities issued or guaranteed by the federal government or an instrumentality of the federal government that mature in 10 years or less

Description of Security	Date Purchased	Duration in Years	Rate of Return	Accrued Carrying Value	Market Value	Percent of Portfolio	Percent of Asset Class
US TREASURY NOTE 1.75 7/31/15	2/17/2012	0.58	0.16%	\$ 607,333.22	\$ 609,950.02	0.79%	1.48%
US TREASURY NOTE 1.875 8/31/17	8/26/2014	2.60	1.00%	\$ 1,024,804.69	\$ 1,029,420.85	1.33%	2.50%
US TREASURY NOTE 1.25 10/31/15	2/16/2012	0.83	0.27%	\$ 3,021,484.41	\$ 3,030,812.65	3.93%	7.37%
US TREASURY NOTE 2.00 4/30/16	2/21/2012	1.31	0.40%	\$ 764,161.22	\$ 768,446.56	1.00%	1.86%
US TREASURY NOTE 1.75 5/31/16	12/13/2013 & 2/10/2014	1.40	0.45%	\$ 1,987,829.90	\$ 1,988,646.00	2.59%	4.84%
US TREASURY NOTE 1.50 6/30/16	9/17/2013	1.48	0.48%	\$ 1,517,672.06	\$ 1,522,802.15	1.98%	3.70%
US TREASURY NOTE 1.50 7/31/16	2/16/2012	1.56	0.52%	\$ 1,523,341.02	\$ 1,532,500.76	1.98%	3.71%
US TREASURY NOTE 1.00 8/31/16	2/10/2014	1.65	0.54%	\$ 757,393.37	\$ 758,233.34	0.99%	1.84%
US TREASURY NOTE 1.00 9/30/16	2/17/2012	1.73	0.57%	\$ 1,505,791.61	\$ 1,514,962.41	1.96%	3.67%
US TREASURY NOTE 1.00 10/31/16	12/16/2013 & 1/23/2014	1.81	0.60%	\$ 1,761,091.70	\$ 1,765,719.73	2.29%	4.29%
US TREASURY NOTE .875 11/30/16	2/20/2014 & 5/2/2014	1.90	0.64%	\$ 1,305,749.15	\$ 1,306,798.00	1.70%	3.18%
US TREASURY NOTE .875 1/31/17	2/21/2012 & 12/17/2013	2.06	0.73%	\$ 2,101,904.49	\$ 2,113,926.53	2.74%	5.12%
US TREASURY NOTE .875 2/28/17	2/26/2014	2.14	0.76%	\$ 752,670.65	\$ 754,104.79	0.98%	1.83%
US TREASURY NOTE 1.00 3/31/17	8/5/2014	2.22	0.81%	\$ 753,296.74	\$ 755,141.20	0.98%	1.84%
US TREASURY NOTE .875 4/30/17	7/31/2014	2.30	0.82%	\$ 748,945.31	\$ 752,061.46	0.98%	1.83%
US TREASURY NOTE .625 5/31/17	7/21/2014	2.40	0.86%	\$ 743,554.69	\$ 746,197.08	0.97%	1.81%
US TREASURY NOTE .75 6/30/17	6/2/2014 & 9/24/2014	2.48	0.90%	\$ 1,740,751.95	\$ 1,743,613.75	2.27%	4.24%
US TREASURY NOTE .50 7/31/17	6/3/2014	2.56	0.94%	\$ 986,601.56	\$ 990,842.39	1.28%	2.41%
US TREASURY NOTE .625 9/30/17	9/17/2014 & 12/20/2014	2.73	1.02%	\$ 1,731,191.40	\$ 1,734,209.46	2.25%	4.22%
US TREASURY NOTE .75 10/31/17	1/4/2013	2.81	1.03%	\$ 1,627,012.87	\$ 1,619,233.08	2.12%	3.97%
US TREASURY NOTE .625 11/30/17	10/31/2014	2.90	1.07%	\$ 988,203.12	\$ 987,819.45	1.29%	2.41%
US TREASURY NOTE .75 12/31/17	12/17/2014	2.98	1.11%	\$ 494,902.34	\$ 494,775.35	0.64%	1.21%
US TREASURY NOTE .75 1/31/18	10/3/2014 & 1/28/2015	3.04	1.14%	\$ 987,578.12	\$ 995,691.68	1.29%	2.41%
US TREASURY NOTE .625 7/15/16	10/25/2013	1.53	0.49%	\$ 340,729.68	\$ 341,671.85	0.44%	0.83%
US TREASURY NOTE .25 9/30/15	3/21/2014	0.75	0.20%	\$ 499,648.44	\$ 500,514.36	0.65%	1.22%
US TREASURY NOTE .25 10/31/15	3/21/2014	0.83	0.25%	\$ 998,984.37	\$ 1,000,428.17	1.30%	2.44%
US TREASURY NOTE .875 6/15/17	12/17/2014	2.43	0.89%	\$ 500,039.07	\$ 499,969.32	0.65%	1.22%
FEDERAL HOME LOAN BKS .875 5/24/2017	8/19/2014 & 10/28/2014	2.37	0.94%	\$ 1,250,702.50	\$ 1,249,261.63	1.63%	3.05%
FEDERAL HOME LOAN BKS 2.125 6/10/2016	7/25/2012	1.42	0.55%	\$ 843,620.25	\$ 844,684.15	1.10%	2.06%
FEDERAL NATL MTG ASSN 1.375 11/15/16	2/21/2012	1.85	0.64%	\$ 754,642.50	\$ 761,570.20	0.98%	1.84%
FEDERAL NATL MTG ASSN .375 7/5/16	10/15/2013	1.50	0.54%	\$ 744,007.50	\$ 749,485.00	0.97%	1.81%
FEDERAL NATL MTG ASSN 5.00 3/15/16	4/5/2012	1.17	0.45%	\$ 689,552.50	\$ 695,124.44	0.90%	1.68%
FEDERAL HOME LOAN MTG CORP 1.00 3/8/17	2/21/2012	2.15	0.87%	\$ 744,720.00	\$ 754,529.16	0.97%	1.82%
FEDERAL HOME LOAN MTG CORP .50 4/17/15	2/16/2012	0.29	0.18%	\$ 747,960.00	\$ 751,483.32	0.97%	1.82%
FEDERAL HOME LOAN MTG CORP .875 3/7/18	1/16/2013	3.14	1.25%	\$ 658,548.00	\$ 654,080.35	0.86%	1.61%
FEDERAL NATL MTG ASSN REMIC SER 2013-52	5/9/2013	3.72	2.39%	\$ 397,407.77	\$ 383,111.22	0.52%	0.97%
FEDERAL NATL MTG ASSN REMIC SER 2013-60	5/1/2013	3.71	2.20%	\$ 522,431.01	\$ 509,371.18	0.68%	1.27%
FEDERAL NATL MTG ASSN GDN PASSTHRU	5/8/2012	2.43	2.47%	\$ 315,376.39	\$ 274,612.26	0.41%	0.77%
GOVERNMENT NATL MTG ASSN REMIC	5/3/2013	1.55	1.43%	\$ 933,690.53	\$ 922,556.89	1.22%	2.28%
GOVERNMENT NATL MTG ASSN REMIC	6/4/2014	2.17	2.00%	\$ 642,457.41	\$ 639,249.57	0.84%	1.57%
<b>TOTAL ASSET CLASS 2</b>				\$ 41,017,783.51	\$ 41,047,611.76	53.42%	100.00%

# BMO Asset Management Corp

## Investment Report

For the Period of 01/01/2014 to 12/31/2014

City of Milwaukee, Wisconsin

General Fund Long-Term Pooled Cash Portfolio

### Asset Class 3

Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the State of Wisconsin that mature in 10 years or less

Description of Security	Date Purchased	Duration in Years	Rate of Return	Accrued Carryover Value	Market Value	Percent of Portfolio	Percent of Asset Class
MENOMONEE FALLS WIS FROM NTS 2012A	9/18/2012	0.33	2.89%	\$ 420,619.10	\$ 419,149.99	0.55%	46.85%
VILLAGE OF PLOVER WIS UNLTO G.O.	5/16/2013	0.08	0.92%	\$ 477,256.25	\$ 477,582.41	0.62%	53.15%
<b>TOTAL ASSET CLASS 3</b>				<b>\$ 897,875.35</b>	<b>\$ 896,732.40</b>	<b>1.17%</b>	<b>100.00%</b>

### Asset Class 4

Any security that matures in 7 years or less with a credit rating no less than the second highest possible rating

Description of Security	Date Purchased	Duration in Years	Rate of Return	Accrued Carryover Value	Market Value	Percent of Portfolio	Percent of Asset Class	Rating Agency	Rating
AMAZON COM INC SR NT	11/26/2012	0.90	0.73%	\$ 698,096.00	\$ 699,939.72	0.91%	2.018%	Standard & Poors	AA-
AMERICREDIT AUTOMOBILE RECEIVABLES	6/19/2012	0.46	0.58%	\$ 854,817.37	\$ 859,854.39	1.11%	2.471%	Moody's	Aaa
APPLE INC FLY NT	4/30/2013	0.20	0.49%	\$ 825,000.00	\$ 826,193.56	1.07%	2.384%	Standard & Poors	AA+
APPLE INC	6/4/2014	2.31	0.95%	\$ 700,581.00	\$ 702,683.91	0.91%	2.025%	Standard & Poors	AA+
BANC AMER COML MTG INC COML MTG	2/16/2012	1.89	1.61%	\$ 801,577.85	\$ 762,320.85	1.04%	2.317%	Moody's	Aaa
	10/29/2013 &								
BANK OF NEW YORK MTN	11/5/2013	1.53	0.90%	\$ 601,322.30	\$ 603,506.47	0.78%	1.738%	Fitch	AA-
BANK OF NOVA SCOTIA	1/17/2014	1.51	0.94%	\$ 393,654.30	\$ 395,081.80	0.51%	1.138%	Moody's	Aa2
BANK OF NOVA SCOTIA	7/14/2014	2.50	1.43%	\$ 999,300.00	\$ 1,002,517.77	1.30%	2.888%	Moody's	Aa2
BEAR STEARNS COML MTG SECS TR 07-T28 AAB	5/11/2012	0.28	3.50%	\$ 496,520.02	\$ 436,163.83	0.65%	1.43%	Standard & Poors	AAA
	10/8/2013,								
	10/10/2013 &								
BERKSHIRE HATHAWAY FIN CORP SR NT	1/7/2014	1.60	0.75%	\$ 1,068,025.60	\$ 1,072,326.01	1.39%	3.087%	Standard & Poors	AA
BERKSHIRE HATHAWAY FIN CORP SR NT	1/29/2013	3.03	1.57%	\$ 733,978.35	\$ 739,133.55	0.96%	2.121%	Standard & Poors	AA
CARMEL IND REDEV AUTH LEASE RE	12/12/2012	0.58	1.09%	\$ 650,000.00	\$ 651,142.37	0.85%	1.879%	Standard & Poors	AA+
CHEVRON CORP SR NT	6/17/2013	3.38	1.57%	\$ 835,000.00	\$ 839,495.68	1.09%	2.413%	Standard & Poors	AA
CHEVRON CORP SR NT	11/10/2014	2.82	1.32%	\$ 500,000.00	\$ 501,208.26	0.65%	1.44%	Standard & Poors	AA
COCA COLA CO NT	3/9/2012	0.20	0.24%	\$ 734,176.80	\$ 737,396.10	0.96%	2.122%	Standard & Poors	AA
	10/29/2013 &								
COCA COLA CO NT	9/23/2014	1.82	0.76%	\$ 999,142.00	\$ 1,000,999.99	1.30%	2.888%	Standard & Poors	AA
CONNECTICUT ST TAXABLE GO BDS 2012B	11/2/2012	1.77	0.87%	\$ 580,000.00	\$ 582,922.42	0.76%	1.676%	Standard & Poors	AA
COOPERATIVE CENTRALE RAIFFEIS SR NT	2/17/2012	1.96	1.24%	\$ 757,567.50	\$ 793,783.12	0.99%	2.190%	Moody's	Aa2
EXXON MOBIL CORP SR NT	3/17/2014	2.17	0.98%	\$ 770,000.00	\$ 771,087.11	1.00%	2.22%	Standard & Poors	AAA
GENERAL ELECTRIC CAP CORP MTN	8/19/2014	1.95	1.15%	\$ 627,252.00	\$ 629,211.32	0.82%	1.813%	Standard & Poors	AA+
GE EQUIP TRANSN LLC SER 2013-1 A4	3/12/2013	1.63	0.90%	\$ 884,853.62	\$ 885,088.50	1.15%	2.557%	Moody's	Aaa
GOOGLE INC NT	3/12/2014	1.36	0.56%	\$ 1,023,870.00	\$ 1,023,979.16	1.33%	2.959%	Standard & Poors	AA
IBM CORP SR GBL	2/26/2014	1.52	0.73%	\$ 769,200.00	\$ 770,574.37	1.00%	2.233%	Standard & Poors	AA-
IBM CORP SR GBL	10/23/2013	1.34	0.68%	\$ 267,789.50	\$ 268,375.24	0.35%	0.784%	Standard & Poors	AA-
JOHNSON & JOHNSON SR NT	9/3/2014	1.35	0.65%	\$ 460,989.00	\$ 460,465.75	0.60%	1.332%	Standard & Poors	AAA
JOHNSON & JOHNSON SR NT	12/12/2013	1.89	0.73%	\$ 399,516.00	\$ 400,000.66	0.52%	1.155%	Standard & Poors	AAA
MERCK & CO INC NT	5/15/2013	3.31	1.58%	\$ 902,809.45	\$ 897,970.66	1.18%	2.610%	Standard & Poors	AA
MORGAN STANLEY CAP I TR 2007 IQ15	2/16/2012	2.17	1.94%	\$ 821,243.07	\$ 792,194.94	1.07%	2.374%	Standard & Poors	AA
NISSAN AUTO RECV SER 2011-B A3	4/4/2012	0.10	0.44%	\$ 116,754.56	\$ 111,937.37	0.15%	0.337%	Moody's	Aaa
ONTARIO PROV CDA	2/17/2012	0.46	0.39%	\$ 1,008,650.00	\$ 1,011,685.00	1.31%	2.915%	Moody's	Aa2
PEORIA CNTY ILL CMNTY UNIT SCH GO	12/14/2012	0.25	1.08%	\$ 380,000.00	\$ 380,959.49	0.49%	1.098%	Moody's	Aa2
PFIZER INC NT	5/28/2013	3.38	1.54%	\$ 834,515.70	\$ 834,504.56	1.09%	2.412%	Standard & Poors	AA
PROCTER & GAMBLE CO SR NT	2/10/2014	1.60	0.73%	\$ 883,911.30	\$ 884,866.36	1.15%	2.555%	Standard & Poors	AA-
PROCTER & GAMBLE CO SR NT	10/28/2014	1.83	0.76%	\$ 501,785.00	\$ 500,513.75	0.65%	1.450%	Standard & Poors	AA-
ROYAL BK OF CDA BD GLOBAL MTN	9/4/2013	1.66	1.03%	\$ 749,077.50	\$ 758,693.33	0.98%	2.165%	Standard & Poors	AA-
ROYAL BK CDA EXT SR CVRD BD	9/12/2012	2.67	1.42%	\$ 874,912.50	\$ 872,978.75	1.14%	2.529%	Moody's	Aaa
SANTANDER DRIVE AUTO SER 2012-S A3	8/7/2012	0.04	0.56%	\$ 9,824.07	\$ 9,858.65	0.01%	0.028%	Standard & Poors	AAA
SHELL INTERNATIONAL FIN BV GTD NT	8/14/2012	0.49	0.52%	\$ 733,874.00	\$ 734,373.04	0.96%	2.121%	Standard & Poors	AA
STATOIL ASA SR NT	11/3/2014	2.81	1.47%	\$ 1,246,700.00	\$ 1,244,601.04	1.62%	3.603%	Moody's	Aa2
SVENSKA HANDELSBANKEN AB SR NT	3/21/2013	3.13	1.67%	\$ 673,548.75	\$ 677,000.62	0.88%	1.947%	Standard & Poors	AA-
TORONTO DOMINION BANK SR NT	1/17/2014	1.49	0.90%	\$ 773,940.00	\$ 777,005.41	1.01%	2.237%	Moody's	Aa1
TOTAL CAP INTL GTD NT	2/14/2012	2.09	1.18%	\$ 746,730.00	\$ 759,167.50	0.97%	2.158%	Moody's	Aa1
	5/22/2012,								
	11/14/2013 &								
TOYOTA MTR CR CORP MEDIUM TERM NTS	3/6/2014	1.67	0.93%	\$ 1,340,764.65	\$ 1,351,704.93	1.75%	3.875%	Standard & Poors	AA-
U S BANCORP MEDIUM TERM NTS	5/3/2012	2.30	1.32%	\$ 888,335.70	\$ 898,515.81	1.16%	2.567%	Fitch	AA-
UNIVERSITY ALA GEN REV REV BDS 2012	10/3/2012	1.45	0.90%	\$ 775,939.85	\$ 779,441.34	1.01%	2.243%	Moody's	Aa2
WALMART STORES INC NT	4/15/2014	2.27	1.10%	\$ 639,904.00	\$ 639,772.44	0.83%	1.849%	Standard & Poors	AA
WESTPAC BKG CORP SR NT	5/9/2014	0.16	0.94%	\$ 764,662.50	\$ 764,630.00	1.00%	2.210%	Moody's	Aa2
WESTPAC BKG CORP SR NT	9/3/2014	2.34	1.39%	\$ 499,445.00	\$ 498,480.00	0.65%	1.443%	Moody's	Aa2
<b>TOTAL ASSET CLASS 4</b>				<b>\$ 34,599,656.81</b>	<b>\$ 34,596,306.90</b>	<b>45.06%</b>	<b>100.00%</b>		

\* Note: Bonds rated below AA are either split rated or were rated AA at time of purchase.

<b>TOTAL ASSET CLASS 4</b>				<b>\$ 34,599,656.81</b>	<b>\$ 34,596,306.90</b>	<b>45.06%</b>	<b>100.00%</b>
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# BMO Asset Management Corp

## Investment Report

For the Period of 01/01/2014 to 12/31/2014

City of Milwaukee, Wisconsin

General Fund Long-Term Pooled Cash Portfolio

**Asset Class 5**

1940 Act Investment Funds which invest in (a) bonds issued or guaranteed by the federal government, (b) other securities issued by the federal government, or (c) repurchase agreements collateralized with bonds or securities issued by the federal government

<u>Investment Fund</u>	<u>Date Purchased</u>	<u>Duration In Years</u>	<u>Rate of Return</u>	<u>Accrued Carrying Value</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>	<u>Percent of Asset Class</u>
BMO GOVERNMENT MONEY MARKET FUND	2/15/2012	0.00	0.01%	\$ 274,161.06	\$ 274,162.70	0.3570%	100.00%
<b>TOTAL ASSET CLASS 5</b>				<b>\$ 274,161.06</b>	<b>\$ 274,162.70</b>	<b>0.35%</b>	<b>100.00%</b>

	<u>Accrued Carrying Value</u>	<u>Market Value</u>	
<b>INVESTMENT PORTFOLIO GRAND TOTAL AS OF 12/31/2014</b>	<b>\$ 76,789,476.73</b>	<b>\$ 76,814,813.76</b>	<b>100.00%</b>