

CITY OF MILWAUKEE FISCAL NOTE

A) DATE July 14, 2005

FILE NUMBER: 050411

Original Fiscal Note Substitute

SUBJECT: Occupancy of Public Right of Way for City Hall Historic Restoration at Market Street (South Third)

B) SUBMITTED BY (Name/title/dept./ext.): Venu J. Gupta/Superintendent/Buildings and Fleet Services/3401

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE.

D) CHARGE TO: DEPARTMENT ACCOUNT(DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	LOST REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:					
	See Attachment "A"				
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**.

<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE

Attachment "A"

FILE NO. 050411
 CITY HALL HISTORIC RESTORATION
 OCCUPANCY OF PUBLIC RIGHT OF WAY AT MARKET STREET (SOUTH THIRD)

Lost Revenue: Parking Meters	\$229,320
<u>Gained Revenue: Street Lane Closures & Meter Fee</u>	<u>\$171,712</u>
Total Lost Revenue	\$ 57,608

Lost Revenue: Parking Meters Removal

3 meters on the north side of Wells Street
 28 meters on both sides of Market Street
 4 meters on south side of Kilbourn Avenue
7 meters on east side of Water Street

Total Lost Revenue from DPW Parking Fund	\$229,320
(42 meters x \$7/day x 5 days/wk. X 52 wks./yr. X 3 years = \$229,320)	

Gained Revenue: Lane Closures and Meter Fee

Parking meter fee for removing 16 meters	\$ 640
252 feet of parking lane & sidewalk closure-Market Street	\$37,368
146 feet of parking lane & sidewalk closure-Kilbourn Avenue	\$39,528
285 feet of parking lane & sidewalk closure-Water Street	\$77,328
60 feet of traffic lane closure-Wells Street	\$16,848
Total Gained Revenue to City's General Fund	\$171,712