

August 10, 2018
Ref: FMT/Lease

To The Honorable
Common Council
City of Milwaukee

Dear Council Members:

Port Milwaukee is requesting approval for the Third Amendment to and Extension of Lease Agreement with Federal Marine Terminals, Inc. for certain real property located at 1300 S. Lincoln Memorial Drive on the Port's South Harbor Tract, commencing January 1, 2019 and terminating on December 31, 2023.

At its meeting on August 9, 2018, the Board of Harbor Commissioners approved the Third Amendment to and Extension of Lease Agreement by unanimous vote and authorized the Port staff to notify the Common Council. It is therefore, placed before your Honorable Body for its ratification of the Board's action. We respectfully request that your Honorable Body approve this Lease Extension and authorize its execution by adopting the attached resolution.

Respectfully submitted,



Adam Schlicht
Municipal Port Director

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